

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

DELPHI CORPORATION, et al.,

Debtors.

Chapter 11

Case Nos. 05-44481 (RDD)

(Jointly Administered)

**FIRST INTERIM APPLICATION OF JEFFERIES & COMPANY, INC., AS
INVESTMENT BANKER TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS FOR INTERIM ALLOWANCE OF COMPENSATION FOR
PROFESSIONAL SERVICES RENDERED AND REIMBURSEMENT OF
ACTUAL AND NECESSARY EXPENSES INCURRED
FOR THE PERIOD OCTOBER 18, 2005 TO JANUARY 31, 2006**

**TO: THE HONORABLE ROBERT D. DRAIN
UNITED STATES BANKRUPTCY JUDGE**

**SUMMARY SHEET PURSUANT TO UNITED STATES TRUSTEE GUIDELINES
FOR REVIEWING APPLICATIONS FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES**

Name of Applicant:	Jefferies & Company, Inc.	
Period for which Compensation and Reimbursement is Sought:	October 18, 2005 through January 31, 2006	
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors	
Date of Retention:	October 18, 2005	
Amount of Compensation and Expense Reimbursement Sought As Actual, Reasonable and Necessary:	Fees Requested:	\$604,032.26
	Expenses Requested:	22,677.57
Net Amount Requested In Connection with This First Interim Application:	<u>\$626,709.83</u>	

This is an x interim ___ final fee application.

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**FIRST INTERIM APPLICATION OF JEFFERIES & COMPANY, INC.,
AS INVESTMENT BANKER TO THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS FOR INTERIM ALLOWANCE OF COMPENSATION
FOR PROFESSIONAL SERVICES RENDERED AND REIMBURSEMENT
OF ACTUAL AND NECESSARY EXPENSES INCURRED
FOR THE PERIOD OCTOBER 18, 2005 TO JANUARY 31, 2006**

**TO: THE HONORABLE ROBERT D. DRAIN
UNITED STATES BANKRUPTCY JUDGE**

Pursuant to sections 328(a) and 1103 of title 11 of the United States Code (the “Bankruptcy Code”) and Rules 2014, 2016 and 5002 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rule”), Jefferies & Company, Inc. (“Jefferies”), investment banker for the Official Committee of Unsecured Creditors (the “Committee”), appointed in the chapter 11 cases of Delphi Corporation, et al. (the “Debtors”), hereby submits its first interim application (the “Application”), for the allowance of compensation for professional services performed by Jefferies for the period commencing October 18, 2005 through and including January 31, 2006 (the “Compensation Period”), and reimbursement of its actual and necessary expenses incurred during the Compensation Period. In support of this Application, Jefferies respectfully represents as follows:

BACKGROUND

1. On October 8, 2005, the Debtors filed with the Court voluntary petitions for relief under chapter 11 of the Bankruptcy Code. The Debtors have since continued to operate their businesses and manage their properties pursuant to sections 1107 and 1108 of the Bankruptcy Code.

2. On October 17, 2005, the Office of the United States Trustee appointed the Committee consisting of the following members: Electronic Data Systems Corp., General Electric Company, Flextronics International Asia-Pacific, Ltd. c/o Flextronics International USA, Inc., IUE-CWA, Capital Research and Management Company, Wilmington Trust Company, as Indenture Trustee and Freescale Semiconductor, Inc.

3. On October 18, 2005, the Committee selected Jefferies to serve as its financial advisor. Jefferies immediately began work on behalf of the Committee, participating in meetings and conference calls, and conducting analyses in consultation with the Debtors, their financial advisors, as well as with the Debtors' and the Committee's counsel.

4. On February 17, 2006, the Court approved Jefferies' retention on an interim basis, effective as of October 18, 2005.

**SUMMARY OF PROFESSIONAL COMPENSATION
AND REIMBURSEMENT OF EXPENSES REQUESTED**

5. To the extent applicable, this Application has been prepared in accordance with the Guidelines and Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases adopted by the Court on June 20, 1991, and April 19, 1995 respectively (together, the "Local Guidelines"), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses, adopted on January 30, 1996 (the "UST Guidelines") and this Court's "Order Establishing Procedures For Interim Compensation And Reimbursement Of Expenses Of Professionals (Docket Entry No. 869)" (the "Administrative Order," and collectively with the Local Guidelines and UST Guidelines, the "Guidelines"). Pursuant to the Guidelines, a certification regarding compliance with such Guidelines is attached hereto as Exhibit "A."

6. Jefferies seeks interim allowance of compensation for professional services rendered to the Committee during the Compensation Period in the amount of \$604,032.26, and reimbursement of expenses incurred in connection with the rendition of such services in the amount of \$22,677.57.

7. During the Compensation Period, Jefferies provided the Debtors, Debtors' counsel, the United States Trustee, counsel to the Committee, counsel for the agent under the Debtors' prepetition credit facility, counsel for the agent under the Debtors' post-petition credit facility and members of any committee appointed in these cases for the purpose of reviewing fees and expenses with monthly fee statements for professional services rendered and expenses incurred on behalf of the Committee. In each such statement, Jefferies requested that the Debtors pay it 80% of its fees and 100% of its costs and disbursements. As of the date hereof, Jefferies has been paid for the fees and costs and disbursements billed to the Debtors for services performed by Jefferies between October and January. By this Application, Jefferies requests the release of the 20% holdback of the professional fees incurred during the Compensation Period.

8. There is no agreement or understanding between Jefferies and any other person, other than members of the firm, for the sharing of compensation to be received for services rendered in these cases.

9. The fees charged by Jefferies during the Compensation Period have been billed in accordance with this Court's order approving Jefferies' retention. The fees that Jefferies is charging for the services rendered by its professionals in these chapter 11 cases are comparable to those fees charged by Jefferies for professional services rendered in comparable non-bankruptcy related matters. Such fees are reasonable based on the customary compensation charged by similarly skilled practitioners in comparable non-bankruptcy cases in the competitive national financial advisory market. Annexed hereto as Exhibit "B" is a schedule specifying categories of expenses for which

Jefferies is seeking reimbursement and the total amount of expenses requested in each such expense category.

10. Pursuant to the UST Guidelines, annexed hereto as Exhibit “C” is a schedule setting forth all Jefferies professionals and personnel who have performed services in these chapter 11 cases during the Compensation Period, the capacities in which each such individual is employed by Jefferies and the aggregate number of hours expended by each such individual in these matters.

11. Annexed hereto as Exhibit “B” is a schedule specifying categories of expenses for which Jefferies is seeking reimbursement and the total amount of expenses requested in each expense category.

12. Pursuant to applicable Guidelines, a summary of Jefferies’ time records, by project category, for the Compensation Period is annexed hereto as Exhibit “D.”

13. There is no agreement or understanding between Jefferies and any other person, other than members of the firm, for the sharing of compensation to be received for services rendered in these cases.

14. To the extent that fees or expenses were incurred by the Committee during the Compensation Period but were not processed by Jefferies prior to the preparation of this Application, Jefferies hereby reserves the right to request approval of such fees and expenses in future applications.

JEFFERIES’ ACTIVITIES ON BEHALF OF THE COMMITTEE TO DATE

15. Jefferies provided a wide variety of investment banking, financial and restructuring advisory services for the Committee during the Compensation Period.

Performance of Due Diligence

16. In order to best understand and evaluate the Debtors’ business, strategy, prospects and assets, Jefferies performed significant due diligence on the Debtors. As part of its due diligence, Jefferies made several visits to the Debtors’ headquarters in December 2005, met with many

of the Debtors' senior executives and requested and reviewed voluminous material provided by the Debtors and their advisors regarding their operations, assets, financials and employees. Jefferies has spent a large part of its diligence efforts with the view towards advising the Committee as to the Debtors' prospects and alternatives as a going concern.

17. In connection with Jefferies diligence of the Debtors, Jefferies is evaluating the automotive industry and events relative to Delphi. This includes attending industry related conferences, reviewing databases specific to industry performance metrics, evaluating trading of industry related securities, and analyzing merger and acquisition transactions within the industry. Additionally, Jefferies is closely reviewing historical and current industry bankruptcy cases.

18. The due diligence efforts performed by Jefferies were essential in helping the Committee formulate a view on what should be the form of the potential restructuring of the Debtors. In addition, based upon the work performed to date, Jefferies has continually updated the Committee with various presentations regarding the status and conclusions reached.

Establishment of Appropriate Incentive, Retention and Severance Programs

19. During the Compensation Period, the Debtors submitted a retention plan in an effort to retain key employees. Prior to the Committee retaining an outside consultant to serve as its expert for the Debtors' retention plan, Jefferies completed preliminary analysis of the plan and collected and analyzed data on the retention plans of other companies that had previously filed chapter 11.

Establishment of Debtor-In-Possession Financing

20. During the Compensation Period, the Debtors reached an agreement with a syndicate of banks for Debtor-in-Possession ("DIP") financing during their chapter 11 proceedings.

Jefferies' extensively reviewed the terms of the DIP financing relative to market comparables and provided advice to the Committee.

General Corporate Finance

21. Jefferies' activities in this project area included working with the Committee and other creditors to understand, evaluate and comment on the Debtors' business and review financial projections related to the Debtors' "Steady-State" plan. As part of its activities, Jefferies considered all of the information gathered during due diligence activities and used such information, as well as proprietary information available within Jefferies to provide advice to the Committee regarding the Debtors' current positioning. Additionally, Jefferies reviewed the Debtors' monthly operating reports ("MOR") and any other financial information that was relevant to the Debtors' operations. Additional Jefferies activities included, responding to ad hoc questions by individual Committee members regarding specific issues related to the Debtors' financial operations.

Financial Analysis Connected with a Potential 1113 / 1114 Motion

22. Jefferies' activities in this project area included reviewing extensively documents regarding the Company's labor benefits, including pension and other postretirement benefit ("OPEB") obligations. Additionally, Jefferies reviewed agreements related to the Debtors' relationship with General Motors ("GM") and materials related to subsequent negotiations between the parties. Jefferies also reviewed agreements between the affiliated labor unions and the Debtor. In connection with the review of labor agreements, Jefferies evaluated current wage rates and labor proposals to the labor unions. This included a review of the proposed labor wage rates relative to industry comparables and subsequent impacts to cash flow metrics. Based on Jefferies internal analyses of these materials, Jefferies provided advice to the Committee. Additional Jefferies activities included, responding to ad hoc questions by individual Committee members regarding specific issues related to the workforce.

Committee Meetings

23. During the Compensation Period, the Committee held conference calls or email discussions regarding time-sensitive issues relating to the Debtors' cases. Jefferies' professionals participated in every Committee meeting or email discussion, providing recommendations and advice with respect to a number of business and financial issues, as well as updates on conversations, activities and negotiations with the Debtors that were ongoing. These meetings provided a forum for Committee members to exchange ideas and raise questions concerning matters of paramount concern to unsecured creditors. The meetings also provided a forum for Jefferies to communicate the findings of its various due diligence activities and to update the Committee on the Debtors' financial performance.

Communications with Non-Committee Creditors

24. Throughout the period, Jefferies conducted numerous conversations with holders of the Debtors' bonds and other unsecured creditors that do not serve on the Committee. Jefferies communicated with these parties on behalf of the Committee any publicly disclosed developments and responded to concerns about reported developments in these cases. Jefferies also worked with the Committee to apprise the Debtors' advisors of these inquiries and concerns.

Meetings and Analysis Conducted with the Committee, the Debtors, other Parties-in-Interest and other Professionals in these cases.

25. Jefferies' activities in this project area included assisting the Committee in preparing for and participating in meetings, negotiations and adversary proceedings with the Debtors. This project category also includes Jefferies' attendance and participation in due diligence and strategy sessions with the Debtors, including, in particular, conversations with the other parties-in-interest. Also included are internal meetings and telephone conferences with Committee members to discuss the status of the Debtors' cases and future steps to be taken during the restructuring process.

General Chapter 11 Administration and Retention

26. Jefferies' activities in this project area included preparing Jefferies' retention application and conducting a thorough relationships check to ascertain that Jefferies does not have any actual conflicts of interest in acting as investment banker to the Committee. This project also includes the preparation of Jefferies' fee applications, general and administrative tasks such as billing and related communications, as well as other day to day operations that do not fall into other project areas.

JEFFERIES' FEES ARE REASONABLE

27. The professional services performed by Jefferies were in the best interest of the Committee and other parties-in-interest. The compensation requested by Jefferies for the foregoing services is commensurate with the complexity, importance and nature of the problems, issues and tasks involved. These professional services were performed with expedition and in an efficient manner.

28. The professional services performed by Jefferies on behalf of the Committee during the Compensation Period required an aggregate expenditure of at least 2,885 hours by Jefferies' professionals and personnel.

29. Jefferies' compensation is not based on hourly rates. However, Jefferies' fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases in the competitive national financial advisory market.

ACTUAL AND NECESSARY DISBURSEMENTS OF JEFFERIES

30. As set forth in Exhibit "B" hereto, Jefferies expended \$22,677.57 in out-of-pocket expenses while providing professional services during the Compensation Period. These charges are intended to cover Jefferies' direct operating costs related to this engagement, which costs are not incorporated into Jefferies' aggregate fees.

31. The time constraints imposed by the circumstances of these cases have required Jefferies' professionals and other employees at times to devote time during the evenings and on weekends, as well as travel time to the performance of financial advisory services on behalf of the Committee. These extraordinary services were essential to meet deadlines, to respond in a timely fashion to daily inquiries from equity holders and other parties-in-interest, and to satisfy the demands of the Committee. While Jefferies has not charged the Debtors for any overtime expenses, professionals and other employees of Jefferies who worked late into the evenings or on weekends were reimbursed for their reasonable meal costs and their cost for transportation from the office to home. Jefferies' regular practice is not to include these types of charges in overhead when establishing fees and to charge its clients for these and all other out-of-pocket disbursements incurred during the regular course of the rendition of services. Jefferies believes that the expense reimbursement amounts requested in this Application do not exceed those permissible under the Guidelines.

NOTICE

32. Notice of this Application has been provided to: (i) the Debtors; (ii) Counsel to the Debtors; (iii) Counsel to the Official Committee of Unsecured Creditors; (iv) the United States Trustee for the Southern District of New York; and (v) all other parties entitled to notice. Jefferies submits that no other or further notice need be provided.

MEMORANDUM OF LAW

33. No novel issue of law is raised herein. Jefferies requests that this Court deem the contents of this Application to be sufficient for the purposes of satisfying the memorandum of law requirement in Rule 9013-1(b) of the Local Rules for the United States Bankruptcy Court for the Southern District of New York.

CONCLUSION

WHEREFORE, Jefferies respectfully requests that this Court enter an order: (i) granting interim allowance of all fees and expenses requested in this Application totaling \$626,709.83, representing \$604,032.26 in fees and \$22,677.57 in actual and necessary expenses incurred by Jefferies on behalf of the Committee during the Compensation Period; (ii) authorizing payment by the Debtors of all fees and expenses requested in the Application; and (iii) granting such other and further relief as is just and proper.

Dated: New York, New York
May 30, 2006

JEFFERIES & CO., INC.

By: /s/ William Q. Derrough
William Q. Derrough

520 Madison Avenue
New York, NY 20022
(212) 284-2521

Investment Banker to the
Official Committee of Unsecured Creditors

Exhibit A

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

DELPHI CORPORATION, *et al.*,

Debtors.

Chapter 11

Case No. 05-44481 (RDD)

(Jointly Administered)

**CERTIFICATION OF WILLIAM Q. DERROUGH IN SUPPORT OF
FIRST INTERIM APPLICATION OF JEFFERIES & COMPANY, INC.,
AS INVESTMENT BANKER TO THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS FOR INTERIM ALLOWANCE OF
COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD OCTOBER 18, 2005 TO JANUARY 31, 2006**

WILLIAM Q. DERROUGH, certifies as follows:

1. I am a managing director at Jefferies & Company, Inc. ("Jefferies"), which maintains its principal office at 520 Madison Ave., New York, New York 10022. I have personal knowledge of the facts set forth herein.

2. I submit this Certification in support of the annexed first interim application of Jefferies (the "Application"),¹ seeking entry of an order granting interim allowance of compensation for services rendered and expenses incurred by Jefferies as investment banker to the Official Committee of Unsecured Creditors (the "Committee"), appointed in the chapter 11 cases of the above-captioned debtors and debtors-in-possession (collectively, the "Debtors") during the period from October 18, 2005 through and including

¹ All capitalized terms used but not otherwise defined herein shall have those meanings ascribed to them in the Application.

January 31, 2006 (the “Compensation Period”), and directing payment by the Debtors of certain fees and expenses owing to Jefferies which remain unpaid to date.

3. I submit this Certification in accordance with the Guidelines and Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases adopted by the Court on June 20, 1991, and April 19, 1995 respectively (collectively, the “Local Guidelines,” and together with the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses, adopted on January 30, 1996, the “Guidelines”).

4. I have read the Application and, except as otherwise set forth in the Application, The Official Committee of Unsecured Creditors Amended Application for Order Under Sections 328 and 1103 of the Bankruptcy Code and Bankruptcy Rule 2014 Approving Retention of Jefferies & Company, Inc. as Investment Banker to the Committee (the“ Amended Application”), and this Court’s Interim Order Under 11 U.S.C. §§ 328 and 1103 Authorizing Employment and Retention of Jefferies & Company, Inc. as Investment Banker to the Official Committee of Unsecured Creditors (the “Interim Retention Order”), to the best of my knowledge, information and belief after reasonable inquiry: (i) the Application complies with the Guidelines, (ii) the fees and disbursements sought in the Application fall within the Guidelines, (iii) in providing a reimbursable expense, Jefferies does not make a profit on that expense, whether the services associated with such expense are performed by Jefferies in-house or through a third party; (iv) in seeking reimbursement for a service which Jefferies justifiably purchased or contracted from a third party, Jefferies has requested reimbursement only for the amount billed to Jefferies by the third-party vendor and paid by Jefferies to such vendor, and (v)

the fees sought by Jefferies in the Application are comparable to those fees charged by Jefferies for professional services rendered in comparable non-bankruptcy related matters.

5. During the Compensation Period, the Debtors, Counsel to the Debtors, Counsel to the Official Committee of Unsecured Creditors, the United States Trustee for the Southern District of New York, and all other parties entitled to notice have been provided Jefferies' October, November, December and January monthly statements of fees and expenses in accordance with the terms of this Court's Order Under 11 U.S.C. § 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals (the "Administrative Order"). Each such statement contained a list of those professionals that provided services, the aggregate hours spent by each such professional, a general description of the services rendered by each such professional, and a reasonably detailed breakdown of disbursements incurred on the Committee's behalf.

6. There is no agreement or understanding between Jefferies and any other person, other than the members of Jefferies, for the sharing of compensation to be received for services rendered or to be rendered in these chapter 11 cases.

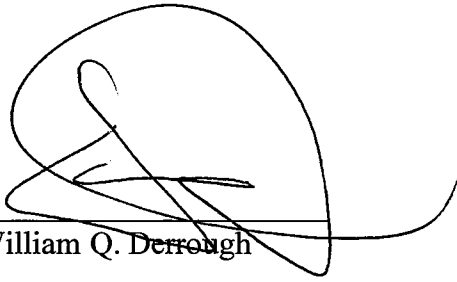
7. The Debtors, Counsel to the Debtors, Counsel to the Official Committee of Unsecured Creditors, the United States Trustee for the Southern District of New York, and all other parties entitled to notice will be provided with a copy of this Application at least ten (10) days before the date set by this Court for a hearing on the Application.

WHEREFORE, I declare that the above is true and correct to the best of my knowledge.

Dated: New York, New York
May 30, 2006

By: _____

William Q. Derrough



Sworn to before me this
30 day of May, 2006

Melissa Adamo
Notary Public

MELISSA ADAMO
NOTARY PUBLIC, STATE OF NEW YORK
No. 01AD6114342
QUALIFIED IN QUEENS COUNTY
MY COMMISSION EXPIRES AUG. 9, 2008

Exhibit B

EXPENSE SUMMARY

Expenses Category	Total Expenses
Meals	\$5,351.66
Presentation Services	3,342.29
Courier	16.45
Transportation	10,991.66
Financial Research	399.90
Phone/Fax	259.85
Subscriptions	1,057.92
Equipment Rental	10.54
Accommodations	1,247.30
Total Disbursements	\$22,677.57

Exhibit C

Jefferies & Company, Inc.
Summary of Hours Worked
October 18, 2005 - January 31, 2006

<u>Name</u>	<u>Position</u>	<u>Hours Worked</u>
Bill Derrough	Managing Director, Recapitalization and Restructuring Group	230.0
Tim O'Connor	Managing Director, Recapitalization and Restructuring Group	235.0
Justin Mirro	Senior Vice President, Automotive Investment Banking Group	93.0
Isaac Lee	Senior Vice President, Recapitalization and Restructuring Group	337.0
Zul Jamal	Vice President, Restructuring and Recapitalization Group	51.0
Marc Strauss	Associate, Recapitalization and Restructuring Group	419.0
Jelena Strelcova	Associate, Automotive Investment Banking Group	478.0
David Groban	Analyst, Recapitalization and Restructuring Group	509.0
Josh Gale	Analyst, Automotive Investment Banking Group	448.0
Josh Targoff	General Counsel	17.0
Rudy Rodriguez	Paralegal	68.0
	Total	<u><u>2,885.0</u></u>

Exhibit D

Jefferies & Company, Inc.
Summary of Hours Worked by Category
October 18, 2005 - January 31, 2006

	Cumulative Period
1. Internal Discussions	272.0
2. Weekly UCC Meetings	320.0
3. Daily / Weekly Updates	225.0
4. Industry Analysis	224.0
5. 1113 / 1114	441.0
6. Financial Analysis	143.0
7. Communication - UCC / Constituent / Advisors	228.0
8. Communication - Debtor / Non-UCC Advisors	198.0
9. Asset Dispositions	-
10. Valuation	-
11. DIP Financing / Exit Financing	74.0
12. Diligence: Sessions / Review / Preparation of Findings	524.0
13. Review of Docket Filings	54.0
14. Case Administration	123.0
15. Court Hearings	59.0
Total Hours	2,885.0

Jefferies & Company, Inc.
Summary of Hours Worked by Category (by Banker)
October 18, 2005 - January 31, 2006

	Derrough; Bill	O'Connor; Tim	Mirro; Justin	Lee; Isaac	Jamal; Zul	Strauss; Marc	Strelcova; Jelena	Groban; David	Gale; Josh	Targoff; Josh	Rodriguez; Rudy	Total
Internal Discussions	21.00	30.00	12.00	47.00	21.00	36.00	34.00	43.00	28.00	-	-	272.00
Weekly UCC Meetings	49.00	52.00	-	61.00	2.00	53.00	43.00	55.00	5.00	-	-	320.00
Daily / Weekly Updates	6.00	-	-	1.00	-	11.00	6.00	58.00	143.00	-	-	225.00
Industry Analysis	2.00	7.00	11.00	8.00	-	41.00	44.00	38.00	73.00	-	-	224.00
1113 / 1114	2.00	4.00	-	16.00	-	68.00	225.00	43.00	83.00	-	-	441.00
Financial Analysis	1.00	1.00	-	7.00	2.00	20.00	18.00	61.00	33.00	-	-	143.00
Communication - UCC / Constituent / Advisors	54.00	53.00	2.00	43.00	4.00	33.00	16.00	18.00	5.00	-	-	228.00
Communication - Debtor / Non-UCC Advisors	34.00	32.00	17.00	29.00	10.00	40.00	9.00	23.00	4.00	-	-	198.00
Asset Dispositions	-	-	-	-	-	-	-	-	-	-	-	-
Valuation	-	-	-	-	-	-	-	-	-	-	-	-
DIP Financing / Exit Financing	-	-	-	-	4.00	23.00	25.00	12.00	10.00	-	-	74.00
Diligence: Sessions / Review / Preparation of Findings	47.00	47.00	51.00	109.00	3.00	72.00	30.00	122.00	43.00	-	-	524.00
Review of Docket Filings	-	-	-	-	-	7.00	18.00	29.00	-	-	-	54.00
Case Administration	1.00	1.00	0.00	3.00	1.00	10.00	6.00	2.00	14.00	17.00	68.00	123.00
Court Hearings	13.00	8.00	0.00	13.00	4.00	5.00	4.00	5.00	7.00	-	-	59.00
Total	230.00	235.00	93.00	337.00	51.00	419.00	478.00	509.00	448.00	17.00	68.00	2,885.00

Delphi Corporation

Confidential

Internal Discussions - 1

I. SUMMARY

Derrough; Bill	21.00
O'Connor; Tim	30.00
Mirro; Justin	12.00
Lee; Isaac	47.00
Jamal; Zul	21.00
Strauss; Marc	36.00
Strelcova; Jelena	34.00
Groban; David	43.00
Gale; Josh	28.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	272.00

II. DETAILS

Name	Date	Total Hours	Description
Derrough; Bill	10/19/05	3.00	Internal discussions - re: case organization and process
Gale; Josh	10/19/05	3.00	Internal discussions - re: case organization and process
Groban; David	10/19/05	3.00	Internal discussions - re: case organization and process
Jamal; Zul	10/19/05	3.00	Internal discussions - re: case organization and process
Mirro; Justin	10/19/05	3.00	Internal discussions - re: case organization and process
O'Connor; Tim	10/19/05	3.00	Internal discussions - re: case organization and process
Strauss; Marc	10/19/05	3.00	Internal discussions - re: case organization and process
Strelcova; Jelena	10/19/05	3.00	Internal discussions - re: case organization and process
Groban; David	10/21/05	2.00	Internal discussions - re: first day motions
Derrough; Bill	10/22/05	2.00	Internal discussions - re: DIP financing
Gale; Josh	10/22/05	2.00	Internal discussions - re: DIP financing
O'Connor; Tim	10/22/05	2.00	Internal discussions - re: DIP financing
Gale; Josh	10/23/05	2.00	Internal discussions - review of DIP comparables
Groban; David	10/23/05	2.00	Internal discussions - review of DIP comparables
Gale; Josh	10/24/05	1.00	Internal discussions - review of market DIP comparables
Groban; David	10/24/05	1.00	Internal discussions - review of market DIP comparables
Strelcova; Jelena	10/24/05	1.00	Internal discussions - review of market DIP comparables
Gale; Josh	10/25/05	1.00	Internal discussions - review of weekly presentation materials
Strauss; Marc	10/25/05	1.00	Internal discussions - review of weekly presentation materials
Derrough; Bill	10/26/05	2.00	Internal discussions - re: weekly updates
Lee; Isaac	10/26/05	2.00	Internal discussions - re: weekly updates
Mirro; Justin	10/26/05	2.00	Internal discussions - re: weekly updates
O'Connor; Tim	10/26/05	2.00	Internal discussions - re: weekly updates
Derrough; Bill	10/27/05	1.00	Internal discussions - re: case organization and process
Jamal; Zul	10/27/05	1.00	Internal discussions - re: case organization and process
Lee; Isaac	10/27/05	1.00	Internal discussions - re: case organization and process
O'Connor; Tim	10/27/05	1.00	Internal discussions - re: case organization and process
Strauss; Marc	10/28/05	1.00	Internal discussions - re: status of diligence requests
Lee; Isaac	10/30/05	1.00	Internal discussions - re: status of diligence requests
Strauss; Marc	10/30/05	1.00	Internal discussions - re: status of diligence requests
Derrough; Bill	10/31/05	1.00	Internal discussions - re: case update and review of docket filings
Lee; Isaac	10/31/05	1.00	Internal discussions - re: case update and review of docket filings
Strauss; Marc	10/31/05	1.00	Internal discussions - re: case update and review of docket filings
Groban; David	11/03/05	1.00	Internal discussions - re: diligence requests for business plan
O'Connor; Tim	11/03/05	1.00	Internal discussions - re: diligence requests for business plan
Lee; Isaac	11/04/05	1.00	Internal discussions - re: coordinating with UCC professionals
Groban; David	11/05/05	1.00	Internal discussions - re: diligence requests to Rothschild and coordinating with UCC professionals
Lee; Isaac	11/05/05	1.00	Internal discussions - re: diligence requests to Rothschild and coordinating with UCC professionals
Lee; Isaac	11/07/05	1.00	Internal discussions - re: case administration
Groban; David	11/09/05	4.00	Internal discussions - re: preparation of diligence requests
Jamal; Zul	11/09/05	4.00	Internal discussions - re: preparation of diligence requests
Lee; Isaac	11/09/05	4.00	Internal discussions - re: preparation of diligence requests
Lee; Isaac	11/14/05	1.00	Internal discussions - re: industry presentation materials and appropriate metrics

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Internal Discussions - 1

I. SUMMARY

Derrough; Bill	21.00
O'Connor; Tim	30.00
Mirro; Justin	12.00
Lee; Isaac	47.00
Jamal; Zul	21.00
Strauss; Marc	36.00
Strelcova; Jelena	34.00
Groban; David	43.00
Gale; Josh	28.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	272.00

II. DETAILS

Name	Date	Total Hours	Description
Gale; Josh	11/14/05	1.00	Internal discussions - re: industry presentation materials and appropriate metrics
Groban; David	11/14/05	1.00	Internal discussions - re: industry presentation materials and appropriate metrics
Strauss; Marc	11/14/05	1.00	Internal discussions - re: industry presentation materials and appropriate metrics
Strelcova; Jelena	11/14/05	1.00	Internal discussions - re: industry presentation materials and appropriate metrics
Gale; Josh	11/15/05	1.00	Internal discussions - re: presentation format and structure
Strauss; Marc	11/16/05	1.00	Internal discussions - re: appropriate debtor fee comparables
Groban; David	11/18/05	1.00	Internal discussions - re: case administration and upcoming deliverables
Strauss; Marc	11/18/05	1.00	Internal discussions - re: case administration and upcoming deliverables
Lee; Isaac	11/18/05	1.00	Internal discussions - re: case administration and upcoming deliverables
Derrough; Bill	11/19/05	2.00	Internal discussions - re: preparation of labor / OPEB / pension analyses and appropriate metrics
O'Connor; Tim	11/19/05	2.00	Internal discussions - re: preparation of labor / OPEB / pension analyses and appropriate metrics
Lee; Isaac	11/19/05	4.00	Internal discussions - re: preparation of labor / OPEB / pension analyses and appropriate metrics
Gale; Josh	11/19/05	4.00	Internal discussions - re: preparation of labor / OPEB / pension analyses and appropriate metrics
Groban; David	11/19/05	4.00	Internal discussions - re: preparation of labor / OPEB / pension analyses and appropriate metrics
Jamal; Zul	11/19/05	2.00	Internal discussions - re: preparation of labor / OPEB / pension analyses and appropriate metrics
Strelcova; Jelena	11/19/05	2.00	Internal discussions - re: preparation of labor / OPEB / pension analyses and appropriate metrics
Gale; Josh	11/20/05	1.00	Internal discussions - re: development of financial models and subsequent internal presentations
Lee; Isaac	11/20/05	1.00	Internal discussions - re: development of financial models and subsequent internal presentations
O'Connor; Tim	11/21/05	1.00	Internal discussions - re: upcoming deliverables and contact with UCC professionals / constituents
Lee; Isaac	11/21/05	1.00	Internal discussions - re: upcoming deliverables and contact with UCC professionals / constituents
Strauss; Marc	11/21/05	1.00	Internal discussions - re: upcoming deliverables and contact with UCC professionals / constituents
Strauss; Marc	11/22/05	3.00	Internal discussions - re: preparation of labor / OPEB / pension analyses and appropriate metrics
Lee; Isaac	11/22/05	3.00	Internal discussions - re: preparation of labor / OPEB / pension analyses and appropriate metrics
O'Connor; Tim	11/27/05	5.00	Internal discussions re: upcoming Weekly UCC meeting, supplier motion, Omnibus hearing, diligence trip
Lee; Isaac	11/27/05	5.00	Internal discussions re: upcoming Weekly UCC meeting, supplier motion, Omnibus hearing, diligence trip
Gale; Josh	11/27/05	5.00	Internal discussions re: upcoming Weekly UCC meeting, supplier motion, Omnibus hearing, diligence trip
Groban; David	11/27/05	5.00	Internal discussions re: upcoming Weekly UCC meeting, supplier motion, Omnibus hearing, diligence trip
Jamal; Zul	11/27/05	5.00	Internal discussions re: upcoming Weekly UCC meeting, supplier motion, Omnibus hearing, diligence trip
Strauss; Marc	11/27/05	5.00	Internal discussions re: upcoming Weekly UCC meeting, supplier motion, Omnibus hearing, diligence trip
Strelcova; Jelena	11/27/05	5.00	Internal discussions re: upcoming Weekly UCC meeting, supplier motion, Omnibus hearing, diligence trip
Lee; Isaac	12/03/05	2.00	Internal discussions - re: status of diligence requests and case update
Derrough; Bill	12/03/05	2.00	Internal discussions - re: status of diligence requests and case update
Jamal; Zul	12/03/05	2.00	Internal discussions - re: status of diligence requests and case update
O'Connor; Tim	12/03/05	2.00	Internal discussions - re: status of diligence requests and case update
Gale; Josh	12/03/05	2.00	Internal discussions - re: status of diligence requests and case update
Groban; David	12/03/05	2.00	Internal discussions - re: status of diligence requests and case update
Lee; Isaac	12/05/05	1.00	Internal discussions - re: status update of updates to UCC
Groban; David	12/10/05	1.00	Internal discussions - re: status update from diligence sessions in Troy
Lee; Isaac	12/12/05	1.00	Internal discussions - status of diligence requests and UCC requests
Gale; Josh	12/12/05	1.00	Internal discussions - status of diligence requests and UCC requests
Groban; David	12/12/05	1.00	Internal discussions - status of diligence requests and UCC requests
Jamal; Zul	12/12/05	1.00	Internal discussions - status of diligence requests and UCC requests
O'Connor; Tim	12/15/05	2.00	Internal discussions - re: pension, OPEB, and other labor analyses
Mirro; Justin	12/15/05	2.00	Internal discussions - re: pension, OPEB, and other labor analyses
Lee; Isaac	12/15/05	2.00	Internal discussions - re: pension, OPEB, and other labor analyses
Strelcova; Jelena	12/15/05	2.00	Internal discussions - re: pension, OPEB, and other labor analyses
Groban; David	12/16/05	1.00	Internal discussions - re: status of diligence requests
Lee; Isaac	12/16/05	1.00	Internal discussions - re: status of diligence requests
Derrough; Bill	12/19/05	1.00	Internal discussions - re: status of labor financial analyses and UCC responsiveness

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Internal Discussions - 1

I. SUMMARY

Derrough; Bill	21.00
O'Connor; Tim	30.00
Mirro; Justin	12.00
Lee; Isaac	47.00
Jamal; Zul	21.00
Strauss; Marc	36.00
Strelcova; Jelena	34.00
Groban; David	43.00
Gale; Josh	28.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	272.00

II. DETAILS

Name	Date	Total Hours	Description
O'Connor; Tim	12/19/05	1.00	Internal discussions - re: status of labor financial analyses and UCC responsiveness
Lee; Isaac	12/19/05	1.00	Internal discussions - re: status of labor financial analyses and UCC responsiveness
Jamal; Zul	12/19/05	1.00	Internal discussions - re: status of labor financial analyses and UCC responsiveness
Groban; David	12/19/05	1.00	Internal discussions - re: status of labor financial analyses and UCC responsiveness
Strelcova; Jelena	12/19/05	1.00	Internal discussions - re: status of labor financial analyses and UCC responsiveness
O'Connor; Tim	12/22/05	2.00	Internal discussions - re: status of labor financial analyses and relevant sensitivities
Jamal; Zul	12/22/05	2.00	Internal discussions - re: status of labor financial analyses and relevant sensitivities
Lee; Isaac	12/22/05	2.00	Internal discussions - re: status of labor financial analyses and relevant sensitivities
Mirro; Justin	12/22/05	2.00	Internal discussions - re: status of labor financial analyses and relevant sensitivities
Strauss; Marc	12/22/05	4.00	Internal discussions - re: status of labor financial analyses and relevant sensitivities
Strelcova; Jelena	12/22/05	4.00	Internal discussions - re: status of labor financial analyses and relevant sensitivities
O'Connor; Tim	12/26/05	1.00	Internal discussions - re: review of analyses for Debtor pension plans
Lee; Isaac	12/26/05	1.00	Internal discussions - re: review of analyses for Debtor pension plans
Strelcova; Jelena	12/26/05	2.00	Internal discussions - re: review of analyses for Debtor pension plans
Gale; Josh	12/28/05	1.00	Internal discussions - re: status of diligence review for pension / labor materials
Strauss; Marc	12/28/05	1.00	Internal discussions - re: status of diligence review for pension / labor materials
Lee; Isaac	12/30/05	3.00	Internal discussions - re: status update and diligence requests
Groban; David	01/05/06	1.00	Internal discussions re: MOR and recent financials
Lee; Isaac	01/05/06	1.00	Internal discussions re: MOR and recent financials
Strelcova; Jelena	01/05/06	2.00	Internal discussions re: MOR and recent financials
Derrough; Bill	01/06/06	2.00	Internal discussions re: GM liquidity issues
Groban; David	01/06/06	1.00	Internal discussions re: GM liquidity issues
Strauss; Marc	01/07/06	2.00	Internal discussions re: GM liquidity issues
Derrough; Bill	01/09/06	1.00	Internal discussions re: transformation model
O'Connor; Tim	01/09/06	1.00	Internal discussions re: transformation model
Strelcova; Jelena	01/14/06	6.00	Internal discussions re: pension analysis
Strauss; Marc	01/14/06	6.00	Internal discussions re: pension analysis
Groban; David	01/16/06	1.00	Internal discussions re: case administration
Groban; David	01/17/06	2.00	Internal discussions re: pension analysis
O'Connor; Tim	01/17/06	2.00	Internal discussions re: pension analysis
Strelcova; Jelena	01/17/06	2.00	Internal discussions re: pension analysis
Strauss; Marc	01/17/06	2.00	Internal discussions re: pension analysis
Groban; David	01/18/06	2.00	Internal discussions re: pension analysis
Strelcova; Jelena	01/18/06	2.00	Internal discussions re: pension analysis
Gale; Josh	01/22/06	1.00	Internal discussions re: transformation model
Groban; David	01/22/06	1.00	Internal discussions re: transformation model
Derrough; Bill	01/23/06	1.00	Internal discussions re: transformation model
Mirro; Justin	01/23/06	1.00	Internal discussions re: transformation model
Groban; David	01/23/06	1.00	Internal discussions re: transformation model
Lee; Isaac	01/23/06	1.00	Internal discussions re: transformation model
O'Connor; Tim	01/23/06	1.00	Internal discussions re: transformation model
Strelcova; Jelena	01/23/06	1.00	Internal discussions re: transformation model

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Internal Discussions - 1

I. SUMMARY

Derrough; Bill	21.00
O'Connor; Tim	30.00
Mirro; Justin	12.00
Lee; Isaac	47.00
Jamal; Zul	21.00
Strauss; Marc	36.00
Strelcova; Jelena	34.00
Groban; David	43.00
Gale; Josh	28.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	272.00

II. DETAILS

Name	Date	Total Hours	Description
Derrough; Bill	01/26/06	1.00	Internal discussions re: business model diligence call
Groban; David	01/26/06	1.00	Internal discussions re: business model diligence call
Lee; Isaac	01/26/06	1.00	Internal discussions re: business model diligence call
O'Connor; Tim	01/26/06	1.00	Internal discussions re: business model diligence call
Derrough; Bill	01/31/06	2.00	Internal discussions re: Labor and steady state model
Gale; Josh	01/31/06	2.00	Internal discussions re: Labor and steady state model
Groban; David	01/31/06	2.00	Internal discussions re: Labor and steady state model
Lee; Isaac	01/31/06	2.00	Internal discussions re: Labor and steady state model
Mirro; Justin	01/31/06	2.00	Internal discussions re: Labor and steady state model
Strauss; Marc	01/31/06	2.00	Internal discussions re: Labor and steady state model
Total		272.00	

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Weekly UCC Meetings - 2

I. SUMMARY

Derrough; Bill	49.00
O'Connor; Tim	52.00
Mirro; Justin	0.00
Lee; Isaac	61.00
Jamal; Zul	2.00
Strauss; Marc	53.00
Strelcova; Jelena	43.00
Groban; David	55.00
Gale; Josh	5.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	320.00

II. DETAILS

Name	Date	Total Hours	Description
Strelcova; Jelena	10/31/05	2.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Jamal; Zul	10/24/05	2.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	11/28/05	2.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	11/21/05	3.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Groban; David	11/21/05	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
O'Connor; Tim	11/21/05	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	11/21/05	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strauss; Marc	11/21/05	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	11/21/05	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	11/28/05	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Groban; David	11/28/05	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strauss; Marc	11/28/05	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Groban; David	01/03/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	01/03/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
O'Connor; Tim	01/03/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	01/03/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	01/23/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Groban; David	01/23/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	01/23/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
O'Connor; Tim	01/23/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	01/23/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Groban; David	01/30/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	01/30/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	10/24/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Groban; David	10/24/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	10/24/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
O'Connor; Tim	10/24/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strauss; Marc	10/24/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	10/24/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	10/31/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Gale; Josh	10/31/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Groban; David	10/31/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	10/31/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strauss; Marc	10/31/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	11/07/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
O'Connor; Tim	11/07/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	11/07/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Groban; David	11/07/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strauss; Marc	11/07/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	11/07/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	11/14/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
O'Connor; Tim	11/14/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	11/14/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Groban; David	11/14/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strauss; Marc	11/14/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	11/14/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.

Delphi Corporation

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Weekly UCC Meetings - 2

I. SUMMARY

Derrough; Bill	49.00
O'Connor; Tim	52.00
Mirro; Justin	0.00
Lee; Isaac	61.00
Jamal; Zul	2.00
Strauss; Marc	53.00
Strelcova; Jelena	43.00
Groban; David	55.00
Gale; Josh	5.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	320.00

II. DETAILS

Name	Date	Total Hours	Description
Derrough; Bill	12/05/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	12/05/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
O'Connor; Tim	12/05/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strauss; Marc	12/05/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
O'Connor; Tim	12/12/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	12/12/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Groban; David	12/12/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strauss; Marc	12/12/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	12/12/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	12/19/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
O'Connor; Tim	12/19/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	12/19/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Groban; David	12/19/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strauss; Marc	12/19/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	12/19/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	12/26/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
O'Connor; Tim	12/26/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	12/26/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	01/09/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	01/09/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
O'Connor; Tim	01/09/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strauss; Marc	01/09/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Groban; David	01/16/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strauss; Marc	01/16/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Total		320.00	

Delphi Corporation

Confidential

Daily / Weekly Updates - 3

I. SUMMARY

Derrough; Bill	6.00
O'Connor; Tim	0.00
Mirro; Justin	0.00
Lee; Isaac	1.00
Jamal; Zul	0.00
Strauss; Marc	11.00
Strelcova; Jelena	6.00
Groban; David	58.00
Gale; Josh	143.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	225.00

II. DETAILS

Name	Date	Total Hours	Description
Groban; David	10/24/05	8.00	Draft weekly status update presentation
Strelcova; Jelena	10/24/05	5.00	Collect materials for weekly status update presentation
Groban; David	10/25/05	3.00	Draft weekly presentation
Strauss; Marc	10/25/05	3.00	Draft weekly status update presentation
Gale; Josh	10/26/05	1.00	Daily news update to UCC
Gale; Josh	10/27/05	1.00	Daily news update to UCC
Groban; David	10/27/05	3.00	Draft weekly status update presentation
Gale; Josh	10/28/05	1.00	Daily news update to UCC
Gale; Josh	10/29/05	5.00	Prepare weekly update presentation
Lee; Isaac	10/30/05	1.00	Weekly status update presentation
Strauss; Marc	10/30/05	1.00	Updates to weekly presentation
Gale; Josh	10/31/05	8.00	Prepare weekly update presentation
Groban; David	10/31/05	4.00	Draft weekly status update presentation
Gale; Josh	11/02/05	1.00	Daily news update to UCC
Gale; Josh	11/03/05	1.00	Daily news update to UCC
Groban; David	11/03/05	5.00	Prepare automotive weekly industry update
Gale; Josh	11/04/05	1.00	Daily news update to UCC
Groban; David	11/05/05	2.00	Review automotive weekly
Strauss; Marc	11/06/05	2.00	Update to weekly industry presentation
Gale; Josh	11/07/05	1.00	Daily news update to UCC
Gale; Josh	11/08/05	1.00	Daily news update to UCC
Gale; Josh	11/09/05	1.00	Daily news update to UCC
Gale; Josh	11/10/05	1.00	Daily news update to UCC
Gale; Josh	11/11/05	1.00	Daily news update to UCC
Gale; Josh	11/12/05	5.00	Prepare weekly update presentation
Gale; Josh	11/14/05	1.00	Daily news update to UCC
Gale; Josh	11/15/05	1.00	Daily news update to UCC
Gale; Josh	11/16/05	1.00	Daily news update to UCC
Gale; Josh	11/17/05	1.00	Daily news update to UCC
Gale; Josh	11/18/05	1.00	Daily news update to UCC
Gale; Josh	11/19/05	3.00	Prepare weekly status update
Groban; David	11/20/05	2.00	Preparation of automotive update materials
Gale; Josh	11/21/05	1.00	Daily news update to UCC
Gale; Josh	11/21/05	3.00	Prepare weekly update presentation
Gale; Josh	11/22/05	1.00	Daily news update to UCC
Gale; Josh	11/23/05	1.00	Daily news update to UCC
Gale; Josh	11/25/05	3.00	Prepare weekly automotive presentation
Gale; Josh	11/26/05	2.00	Prepare weekly automotive presentation
Groban; David	11/27/05	2.00	Preparation of weekly updates
Gale; Josh	11/28/05	1.00	Daily news update
Gale; Josh	11/29/05	1.00	Daily News Update to UCC
Gale; Josh	11/30/05	1.00	Daily News Update to UCC
Gale; Josh	12/01/05	1.00	Daily news update to UCC
Strelcova; Jelena	12/02/05	1.00	Daily news update to UCC
Gale; Josh	12/03/05	4.00	Prepare weekly industry presentation
Groban; David	12/03/05	3.00	Update weekly status update materials

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Daily / Weekly Updates - 3

I. SUMMARY

Derrough; Bill	6.00
O'Connor; Tim	0.00
Mirro; Justin	0.00
Lee; Isaac	1.00
Jamal; Zul	0.00
Strauss; Marc	11.00
Strelcova; Jelena	6.00
Groban; David	58.00
Gale; Josh	143.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	225.00

II. DETAILS

Name	Date	Total Hours	Description
Groban; David	12/04/05	1.00	Preparation of weekly status update
Strauss; Marc	12/04/05	1.00	Preparation of weekly status update
Groban; David	12/05/05	1.00	Update materials for weekly automotive update
Gale; Josh	12/06/05	1.00	Daily news update to UCC
Gale; Josh	12/07/05	1.00	Daily news update to UCC
Gale; Josh	12/08/05	1.00	Daily news update to UCC
Gale; Josh	12/09/05	1.00	Daily news update to UCC
Gale; Josh	12/10/05	4.00	Prepare weekly industry presentation
Gale; Josh	12/11/05	2.00	Prepare weekly industry presentation
Strauss; Marc	12/11/05	1.00	Update weekly status report
Derrough; Bill	12/12/05	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	12/12/05	1.00	Review of weekly automotive presentation
Gale; Josh	12/12/05	1.00	Daily news update to UCC
Gale; Josh	12/12/05	2.00	Prepare weekly industry presentation
Gale; Josh	12/13/05	1.00	Daily news update to UCC
Groban; David	12/13/05	2.00	Review weekly automotive update
Gale; Josh	12/14/05	1.00	Daily news update to UCC
Gale; Josh	12/15/05	1.00	Daily news update to UCC
Gale; Josh	12/16/05	1.00	Daily news update to UCC
Groban; David	12/18/05	4.00	Complete weekly status update materials
Strauss; Marc	12/18/05	1.00	Complete weekly status update materials
Gale; Josh	12/19/05	1.00	Daily news update to UCC
Gale; Josh	12/19/05	4.00	Prepare weekly industry presentation
Gale; Josh	12/20/05	1.00	Daily news update to UCC
Gale; Josh	12/21/05	1.00	Daily news update to UCC
Gale; Josh	12/22/05	1.00	Daily news update to UCC
Gale; Josh	12/23/05	1.00	Daily news update to UCC
Gale; Josh	12/26/05	3.00	Prepare weekly industry presentation
Gale; Josh	12/27/05	12.00	Daily news update to UCC
Gale; Josh	12/28/05	1.00	Daily news update to UCC
Gale; Josh	12/29/05	1.00	Daily news update to UCC
Groban; David	12/30/05	4.00	Complete weekly updates
Gale; Josh	01/02/06	2.00	Prepare weekly update presentation
Groban; David	01/02/06	2.00	Review of weekly reports - Status Update and Weekly Automotive Presentation
Gale; Josh	01/03/06	1.00	Daily news update to UCC
Gale; Josh	01/04/06	1.00	Daily news update to UCC
Gale; Josh	01/05/06	1.00	Daily news update to UCC
Gale; Josh	01/06/06	1.00	Daily news update to UCC
Gale; Josh	01/07/06	3.00	Prepare weekly update materials
Groban; David	01/08/06	2.00	Weekly update materials
Strauss; Marc	01/08/06	1.00	Review of weekly update materials
Gale; Josh	01/09/06	1.00	Daily news update to UCC
Gale; Josh	01/09/06	3.00	Prepare weekly update materials
Gale; Josh	01/11/06	1.00	Daily news update to UCC
Gale; Josh	01/11/06	3.00	Prepare weekly update materials
Gale; Josh	01/12/06	1.00	Daily news update to UCC

Delphi Corporation

Confidential

Daily / Weekly Updates - 3

I. SUMMARY

Derrough; Bill	6.00
O'Connor; Tim	0.00
Mirro; Justin	0.00
Lee; Isaac	1.00
Jamal; Zul	0.00
Strauss; Marc	11.00
Strelcova; Jelena	6.00
Groban; David	58.00
Gale; Josh	143.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	225.00

II. DETAILS

Name	Date	Total Hours	Description
Gale; Josh	01/13/06	1.00	Daily news update to UCC
Gale; Josh	01/14/06	2.00	Prepare weekly update materials
Groban; David	01/15/06	3.00	Update weekly presentation materials
Gale; Josh	01/16/06	1.00	Daily news update to UCC
Gale; Josh	01/19/06	1.00	Daily news update to UCC
Gale; Josh	01/20/06	1.00	Daily news update to UCC
Gale; Josh	01/21/06	4.00	Prepare weekly update presentation
Gale; Josh	01/22/06	1.00	Daily news update to UCC
Gale; Josh	01/22/06	3.00	Prepare weekly presentation materials
Groban; David	01/22/06	4.00	Prepare weekly updates
Strauss; Marc	01/22/06	1.00	Review of weekly presentation materials
Gale; Josh	01/23/06	1.00	Daily news update to UCC
Gale; Josh	01/24/06	1.00	Daily news update to UCC
Gale; Josh	01/26/06	1.00	Daily news update to UCC
Gale; Josh	01/28/06	4.00	Prepare weekly update presentation materials
Groban; David	01/29/06	3.00	Prepare weekly update presentation materials
Gale; Josh	01/30/06	1.00	Daily news update to UCC
Gale; Josh	01/30/06	3.00	Prepare weekly update presentation materials
Gale; Josh	01/31/06	1.00	Daily news update to UCC
Total		225.00	

Delphi Corporation

Confidential

Industry Analysis - 4

I. SUMMARY

Derrough; Bill	2.00
O'Connor; Tim	7.00
Mirro; Justin	11.00
Lee; Isaac	8.00
Jamal; Zul	0.00
Strauss; Marc	41.00
Strelcova; Jelena	44.00
Groban; David	38.00
Gale; Josh	73.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	224.00

II. DETAILS

Name	Date	Total Hours	Description
Strauss; Marc	10/20/05	1.00	Review of industry research materials
Strelcova; Jelena	10/22/05	10.00	Prepared debt comparables analysis
Strauss; Marc	10/24/05	11.00	Review professional fee market comparables
Groban; David	10/25/05	6.00	Review professional fee market comparables
Lee; Isaac	10/25/05	2.00	Review professional fee market comparables
Strauss; Marc	10/25/05	7.00	Review professional fee market comparables
Gale; Josh	10/26/05	2.00	Review professional fee market comparables
Strauss; Marc	10/26/05	6.00	Drafting of industry presentation
Strelcova; Jelena	10/26/05	4.00	Prepared debt comparables analysis
Groban; David	10/27/05	8.00	Review of professional fee comparables
Strauss; Marc	10/27/05	3.00	Review of industry comparables analysis
Strelcova; Jelena	10/27/05	8.00	Prepared professional fee comparables
Lee; Isaac	10/30/05	3.00	Review of professional fee comparables
Strauss; Marc	10/30/05	3.00	Review of professional fee comparables
Gale; Josh	11/01/05	1.00	Review preliminary automotive transaction comparables
Gale; Josh	11/02/05	10.00	Review preliminary automotive transaction comparables
Mirro; Justin	11/03/05	2.00	Review of automotive industry presentation
Gale; Josh	11/03/05	4.00	Review preliminary automotive transaction comparables
Strauss; Marc	11/03/05	4.00	Review of industry materials
Groban; David	11/04/05	5.00	Review of debtor-side fee comparables
Gale; Josh	11/05/05	7.00	Prepare KECP comparables
Groban; David	11/05/05	7.00	Review of debtor-side fee comparables
Lee; Isaac	11/05/05	2.00	Review of debtor-side fee comparables
Gale; Josh	11/06/05	12.00	Prepare KECP comparables
Groban; David	11/06/05	3.00	Review of debtor-side fee comparables
Strauss; Marc	11/06/05	4.00	Review of industry materials
Strelcova; Jelena	11/06/05	8.00	Prepare KECP comparable analyses
Gale; Josh	11/07/05	3.00	Review preliminary automotive public comparables
Gale; Josh	11/07/05	4.00	Review professional fee comparables
Groban; David	11/07/05	2.00	Review of debtor-side financial compensation analysis
Gale; Josh	11/08/05	4.00	Review preliminary automotive public comparables
Gale; Josh	11/10/05	5.00	Review preliminary automotive public comparables
Mirro; Justin	11/12/05	2.00	Review of automotive industry presentation
Groban; David	11/12/05	4.00	Review of automotive industry
Strauss; Marc	11/13/05	2.00	Review comparables analyses
Gale; Josh	11/15/05	5.00	Prepare KECP comparables
Strelcova; Jelena	11/15/05	9.00	Prepared analyses of chapter 11 debtor-side advisors
Lee; Isaac	11/15/05	1.00	Reviewed analyses of chapter 11 debtor-side advisors
Gale; Josh	11/20/05	6.00	Prepare weekly automotive update
Mirro; Justin	11/23/05	1.00	Review of automotive industry presentation
Strelcova; Jelena	11/23/05	5.00	Prepared analyses of debtor-side chapter 11 fees
Gale; Josh	12/15/05	3.00	Review of automotive industry materials
Mirro; Justin	01/03/06	3.00	Review of industry related materials - comparable companies, financial metrics.
O'Connor; Tim	01/06/06	3.00	Review of industry materials - re: comparables and performance metrics
Gale; Josh	01/10/06	1.00	Review industry news
O'Connor; Tim	01/11/06	2.00	Reviewed industry materials re: comps, leverage levels.

Delphi Corporation

Confidential

Industry Analysis - 4

I. SUMMARY

Derrough; Bill	2.00
O'Connor; Tim	7.00
Mirro; Justin	11.00
Lee; Isaac	8.00
Jamal; Zul	0.00
Strauss; Marc	41.00
Strelcova; Jelena	44.00
Groban; David	38.00
Gale; Josh	73.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	224.00

II. DETAILS

Name	Date	Total Hours	Description
Gale; Josh	01/12/06	4.00	Review of industry materials - re: comparables and performance metrics
Gale; Josh	01/13/06	2.00	Review of industry materials - re: comparables and performance metrics
Mirro; Justin	01/14/06	3.00	Review of industry materials - re: comparables and performance metrics
Groban; David	01/18/06	3.00	Industry research
Derrough; Bill	01/19/06	1.00	Review of industry materials - re: comparables and performance metrics
Derrough; Bill	01/26/06	1.00	Review of industry materials - re: comparables and performance metrics
O'Connor; Tim	01/26/06	2.00	Review of industry materials - re: comparables and performance metrics
Total		224.00	

Delphi Corporation

Confidential

1113 / 1114 - 5

I. SUMMARY

Derrough; Bill	2.00
O'Connor; Tim	4.00
Mirro; Justin	0.00
Lee; Isaac	16.00
Jamal; Zul	0.00
Strauss; Marc	68.00
Strelcova; Jelena	225.00
Groban; David	43.00
Gale; Josh	83.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	441.00

II. DETAILS

Name	Date	Total Hours	Description
Gale; Josh	11/10/05	4.00	Research industry labor materials
Gale; Josh	11/14/05	6.00	Research industry labor materials
O'Connor; Tim	11/15/05	1.00	Review of industry labor materials
Lee; Isaac	11/15/05	1.00	Review of industry labor materials
Gale; Josh	11/15/05	4.00	Research labor statistics
Groban; David	11/15/05	4.00	Review of labor agreements
Strelcova; Jelena	11/16/05	9.00	Reviewed Rothschild labor model
Groban; David	11/17/05	2.00	Review of labor agreements
Groban; David	11/18/05	3.00	Reviewed Rothschild labor model
Strauss; Marc	11/18/05	3.00	Review of financial model with Rothschild
Lee; Isaac	11/18/05	3.00	Review of financial model with Rothschild
Strelcova; Jelena	11/19/05	8.00	Review of labor and pension documents
Groban; David	11/20/05	3.00	Review of labor agreements
Strauss; Marc	11/22/05	2.00	Calls with Rothschild re: model and pension analysis
Lee; Isaac	11/22/05	2.00	Calls with Rothschild re: model and pension analysis
Groban; David	11/22/05	3.00	Review of labor agreements
Strauss; Marc	11/27/05	2.00	Review of labor analyses
Strelcova; Jelena	11/27/05	8.00	Reviewed actuarial documents
Strauss; Marc	11/28/05	3.00	Review of Rothschild's model
Groban; David	11/28/05	2.00	Review of labor agreements
Strelcova; Jelena	11/28/05	9.00	Prepared summary of labor proposals
Groban; David	11/30/05	4.00	Review of labor agreements
Strauss; Marc	12/01/05	2.00	Review of Labor materials - re: union contracts and penny sheets
Strelcova; Jelena	12/01/05	4.00	Updated summary of labor proposals
Gale; Josh	12/02/05	3.00	Review due diligence materials received re: union contracts
Strelcova; Jelena	12/02/05	2.00	Prepared agenda for December 9 meeting - based on labor requests
Strauss; Marc	12/03/05	2.00	Review of diligence materials - re: labor materials received from Rothschild / Debtor
Strauss; Marc	12/05/05	1.00	Follow-up discussion on labor issues with UCC advisors
Gale; Josh	12/07/05	1.00	Review pension diligence materials
Strelcova; Jelena	12/11/05	10.00	Review pension diligence materials and review appropriate analyses
Strauss; Marc	12/12/05	3.00	Review of financial analyses re: review of Debtor pension plans
Strauss; Marc	12/13/05	4.00	Review of financial analyses re: review of Debtor pension plans
Lee; Isaac	12/13/05	1.00	Review of financial analyses re: review of Debtor pension plans
Strelcova; Jelena	12/13/05	8.00	Review of financial analyses re: review of Debtor pension plans
Derrough; Bill	12/14/05	2.00	Review of wage benefit materials
O'Connor; Tim	12/14/05	2.00	Review of wage benefit materials
Lee; Isaac	12/14/05	2.00	Review of wage benefit materials
Strelcova; Jelena	12/15/05	6.00	Review of financial analyses re: review of Debtor pension plans
Strauss; Marc	12/16/05	3.00	Calls with UCC professionals to review pension analyses
Strelcova; Jelena	12/17/05	13.00	Preparation of financial analyses re: Debtors pension plans
Lee; Isaac	12/17/05	2.00	Preparation of financial analyses re: Debtors pension plans
Strauss; Marc	12/18/05	8.00	Preparation of financial analyses re: Debtors pension plans
Strelcova; Jelena	12/19/05	7.00	Review pension materials - related discussions with Latham
Strauss; Marc	12/19/05	4.00	Updates to labor financial analyses
Strelcova; Jelena	12/20/05	10.00	Review and update pension materials - related meeting with Latham
Lee; Isaac	12/20/05	2.00	Review pension materials - related meeting with Latham

Delphi Corporation

Confidential

1113 / 1114 - 5

I. SUMMARY

Derrough; Bill	2.00
O'Connor; Tim	4.00
Mirro; Justin	0.00
Lee; Isaac	16.00
Jamal; Zul	0.00
Strauss; Marc	68.00
Strelcova; Jelena	225.00
Groban; David	43.00
Gale; Josh	83.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	441.00

II. DETAILS

Name	Date	Total Hours	Description
Gale; Josh	12/20/05	2.00	Review OPEB financial analyses
Strelcova; Jelena	12/21/05	9.00	Review and update analyses of Debtor pension plans
Gale; Josh	12/21/05	1.00	Distribute labor agreement documents to internal team
Groban; David	12/21/05	5.00	Review and update analyses of Debtor pension plans
Gale; Josh	12/22/05	6.00	Review and update pension materials
Strelcova; Jelena	12/22/05	8.00	Review and update pension materials
Groban; David	12/22/05	5.00	Review of labor analyses - re: pennysheets
Strelcova; Jelena	12/23/05	5.00	Review and update pension materials
Gale; Josh	12/25/05	7.00	Review and update pension materials
Gale; Josh	12/26/05	7.00	Review and update pension materials
Strauss; Marc	12/27/05	4.00	Review and update pension materials
Gale; Josh	12/28/05	4.00	Review and update pension materials
Strauss; Marc	12/28/05	2.00	Review and update pension materials
Strelcova; Jelena	12/30/05	10.00	Review and update pension materials
Strelcova; Jelena	12/31/05	7.00	Review and update pension materials
Gale; Josh	01/02/06	2.00	Pension financial analyses - Liabilities and Assets
Strelcova; Jelena	01/02/06	9.00	Pension financial analyses - Liabilities and Assets
Strelcova; Jelena	01/02/06	6.00	Pension financial analyses - Liabilities and Assets
Strelcova; Jelena	01/03/06	4.00	Pension financial analyses - Liabilities and Assets
Gale; Josh	01/04/06	2.00	Update to pension materials - based on comments from other deal team members
Groban; David	01/04/06	3.00	Review of labor analyses - model and presentation.
Strelcova; Jelena	01/04/06	4.00	Updated pension diligence materials
Gale; Josh	01/05/06	2.00	Pension financial analyses - Liabilities and Assets
Groban; David	01/05/06	3.00	Review of labor analyses
Strelcova; Jelena	01/05/06	5.00	Updated pension materials - model and related presentation materials
Gale; Josh	01/06/06	5.00	Updated pension materials - model and related presentation materials
Groban; David	01/06/06	3.00	Review of labor / pension analyses
Strauss; Marc	01/07/06	12.00	Review of pension financial analyses
Lee; Isaac	01/08/06	3.00	Review of pension / OPEB materials
Groban; David	01/09/06	3.00	Review of labor / pension analyses
Strelcova; Jelena	01/09/06	6.00	Review of pension materials - internal analyses
Strauss; Marc	01/10/06	4.00	Preparation of pension financial analyses
Strelcova; Jelena	01/10/06	10.00	Review of pension materials
Strauss; Marc	01/11/06	3.00	Review of revisions to pension materials
Strelcova; Jelena	01/11/06	8.00	Review of OPEB materials
Gale; Josh	01/12/06	6.00	Review of pension materials - internal analyses
Strelcova; Jelena	01/13/06	10.00	Review of pension materials - internal analyses
Strelcova; Jelena	01/13/06	2.00	Prepare discussion materials for Latham ERISA meetings
Gale; Josh	01/14/06	5.00	Review of pension materials - financial analyses and Debtor documents
Gale; Josh	01/15/06	9.00	Review of pension materials - financial analyses and Debtor documents
Strelcova; Jelena	01/15/06	9.00	Review pension and OPEB materials
Strauss; Marc	01/16/06	3.00	Review pension and OPEB materials
Strelcova; Jelena	01/16/06	9.00	Review pension and OPEB materials
O'Connor; Tim	01/17/06	1.00	Review of pension / OPEB materials
Strelcova; Jelena	01/17/06	6.00	Reviewed pension / OPEB materials
Gale; Josh	01/19/06	5.00	Review of pension materials - internal analyses

Delphi Corporation

Confidential

1113 / 1114 - 5

I. SUMMARY

Derrough; Bill	2.00
O'Connor; Tim	4.00
Mirro; Justin	0.00
Lee; Isaac	16.00
Jamal; Zul	0.00
Strauss; Marc	68.00
Strelcova; Jelena	225.00
Groban; David	43.00
Gale; Josh	83.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	441.00

II. DETAILS

Name	Date	Total Hours	Description
Gale; Josh	01/20/06	2.00	Review of pension materials - financial analyses and Debtor documents
Strelcova; Jelena	01/20/06	3.00	Prepared diligence pension materials for actuaries
Strauss; Marc	01/22/06	3.00	Review of pension materials - financial analyses and Debtor documents
Strelcova; Jelena	01/24/06	1.00	Compiled diligence materials for actuaries re: pension and OPEB
Total		441.00	

Delphi Corporation

Confidential

Financial Analysis - 6

I. SUMMARY

Derrough; Bill	1.00
O'Connor; Tim	1.00
Mirro; Justin	0.00
Lee; Isaac	7.00
Jamal; Zul	2.00
Strauss; Marc	20.00
Strelcova; Jelena	18.00
Groban; David	61.00
Gale; Josh	33.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	143.00

II. DETAILS

Name	Date	Total Hours	Description
Derrough; Bill	10/27/05	1.00	Review of professional fee comparable analyses
Jamal; Zul	10/27/05	1.00	Review of financial analyses - re: professional fee comparables
Lee; Isaac	10/27/05	1.00	Review of financial analyses - re: professional fee comparables
O'Connor; Tim	10/27/05	1.00	Review of financial analyses - re: professional fee comparables
Strauss; Marc	10/31/05	4.00	Prepare financial analyses - re: financial projections and DIP metrics
Groban; David	11/01/05	3.00	Prepare financial analyses comparing precedent KECP's
Strauss; Marc	11/01/05	2.00	Prepare financial analyses comparing precedent KECP's
Strelcova; Jelena	11/01/05	6.00	Prepare financial analyses comparing precedent KECP's
Gale; Josh	11/09/05	3.00	Review historical Debtor financial information
Groban; David	11/10/05	1.00	Review of financial analyses - appropriate industry metrics and comparables
Groban; David	11/11/05	3.00	Review of financial analyses - appropriate industry metrics and comparables
Groban; David	11/14/05	2.00	Preparation of financial analyses - re: financial projections and internal models
Groban; David	11/15/05	6.00	Review of financial models - re: financial projections and labor items
Groban; David	11/16/05	6.00	Review of financial models - re: financial projections and labor items
Jamal; Zul	11/19/05	1.00	Review of financial analyses - re: financial projections and appropriate industry metrics
Groban; David	11/20/05	7.00	Review of financial analyses - re: Rothschild's labor model
Strauss; Marc	11/20/05	4.00	Review of financial analyses - re: Rothschild's labor model
Strelcova; Jelena	11/20/05	12.00	Review of financial analyses - re: Rothschild's labor model
Strauss; Marc	11/21/05	2.00	Review of financial analyses - re: Rothschild's labor model
Groban; David	11/22/05	4.00	Preparation of financial analyses - re: Rothschild's labor model and subsequent internal analyses
Gale; Josh	11/23/05	3.00	Review of Rothschild fee analysis
Groban; David	11/23/05	3.00	Review of Rothschild fee analysis
Lee; Isaac	11/23/05	3.00	Review of Rothschild fee analysis
Gale; Josh	11/28/05	6.00	Review of financial analyses - re: Rothschild's labor model
Gale; Josh	12/16/05	11.00	Review of GM financials and prepare internal financial analyses
Gale; Josh	12/17/05	4.00	Financial analysis - GM liquidity analysis
Gale; Josh	12/18/05	4.00	Review of GM liquidity analyses
Strauss; Marc	12/27/05	2.00	Correspondence with Warner Stevens regarding 2nd lien materials
Groban; David	01/08/06	3.00	Review internal financial analyses re: transformation model.
Groban; David	01/16/06	6.00	Review of Debtor steady-state model
Groban; David	01/17/06	3.00	Review of Debtor steady-state model
Groban; David	01/17/06	2.00	Review internal financial analyses
Strauss; Marc	01/20/06	4.00	Review Debtor transformation model
Groban; David	01/21/06	2.00	Review of Debtor steady-state materials
Groban; David	01/21/06	3.00	Update financial analyses re: transformation model
Groban; David	01/22/06	3.00	Review financial materials for transformation model
Gale; Josh	01/23/06	2.00	Review Debtor steady-state model
Strauss; Marc	01/24/06	2.00	Prepare internal financial analyses re: transformation model
Groban; David	01/26/06	4.00	Review Debtor financial projections
Lee; Isaac	01/27/06	3.00	Reviewed Debtor financials and related analyses
Total		143.00	

Delphi Corporation

Confidential

Communication - UCC / Constituent / Advisors - 7

I. SUMMARY

Derrough; Bill	54.00
O'Connor; Tim	53.00
Mirro; Justin	2.00
Lee; Isaac	43.00
Jamal; Zul	4.00
Strauss; Marc	33.00
Strelcova; Jelena	16.00
Groban; David	18.00
Gale; Josh	5.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	228.00

II. DETAILS

Name	Date	Total Hours	Description
Gale; Josh	10/20/05	1.00	Contact with Latham re: diligence materials
Derrough; Bill	10/21/05	1.00	Discussion with UCC - re: case administration and process
Jamal; Zul	10/21/05	1.00	Discussion with UCC - re: DIP financing
O'Connor; Tim	10/21/05	1.00	Discussion with UCC - re: DIP financing
Derrough; Bill	10/22/05	3.00	Conference calls with UCC professionals
Jamal; Zul	10/22/05	3.00	Conference calls with UCC professionals - re: diligence materials and DIP financing
Strauss; Marc	10/22/05	3.00	Conference calls with UCC professionals
Derrough; Bill	10/25/05	3.00	Communication with UCC members - re: DIP comparables and professional retention comparables
O'Connor; Tim	10/25/05	3.00	Communication with UCC members - re: DIP comparables and professional retention comparables
Strauss; Marc	10/28/05	1.00	Discussions w / Mesirow re: diligence list
Derrough; Bill	10/28/05	2.00	Communication with UCC members - re: status of diligence and relative industry analyses
Mirro; Justin	10/28/05	2.00	Communication with UCC members - re: status of diligence and relative industry analyses
O'Connor; Tim	10/28/05	2.00	Communication with UCC members - re: status of diligence and relative industry analyses
Derrough; Bill	11/01/05	5.00	Communication with UCC and professionals - re: general protocol
O'Connor; Tim	11/01/05	5.00	Communication with UCC and professionals - re: general protocol
Lee; Isaac	11/01/05	5.00	Communication with UCC and professionals - re: general protocol
Strauss; Marc	11/02/05	4.00	Calls with Mesirow regarding diligence and KECP matters
Lee; Isaac	11/02/05	4.00	Calls with Mesirow regarding diligence and KECP matters
Derrough; Bill	11/08/05	5.00	Meetings at Latham with UCC chairs
Derrough; Bill	11/08/05	1.00	Update call with Mesirow
O'Connor; Tim	11/08/05	5.00	Meetings at Latham with UCC chairs
O'Connor; Tim	11/08/05	1.00	Update call with Mesirow
Lee; Isaac	11/08/05	5.00	Meetings at Latham with UCC chairs
Lee; Isaac	11/08/05	1.00	Update call with Mesirow
Groban; David	11/08/05	5.00	Meetings at Latham with UCC chairs
Groban; David	11/08/05	1.00	Update call with Mesirow
Strauss; Marc	11/08/05	1.00	Update call with Mesirow
Derrough; Bill	11/10/05	5.00	Communication with UCC and professionals
O'Connor; Tim	11/10/05	5.00	Communication with UCC and professionals
Lee; Isaac	11/10/05	5.00	Communication with UCC and professionals
Lee; Isaac	11/10/05	2.00	Correspondence with constituents
Groban; David	11/10/05	5.00	Communication with UCC and professionals
Strauss; Marc	11/10/05	5.00	Communication with UCC and professionals
Strauss; Marc	11/14/05	2.00	Call with Latham regarding KECP
Strelcova; Jelena	11/15/05	2.00	Conference call with UCC professionals
Lee; Isaac	11/15/05	2.00	Conference call with UCC professionals
Strauss; Marc	11/16/05	6.00	Meeting with Terry Zale to review diligence received
Groban; David	11/18/05	1.00	Discussions with Mesirow
Strauss; Marc	11/18/05	1.00	Discussions with Mesirow
Lee; Isaac	11/18/05	1.00	Discussions with Mesirow
Derrough; Bill	11/22/05	2.00	Communication with certain UCC members
O'Connor; Tim	11/22/05	2.00	Communication with certain UCC members
Derrough; Bill	11/23/05	2.00	Communication with certain UCC members
O'Connor; Tim	11/23/05	2.00	Communication with certain UCC members
Groban; David	11/23/05	2.00	Communication with certain UCC members
Lee; Isaac	11/23/05	2.00	Communication with certain UCC members

Delphi Corporation

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Communication - UCC / Constituent / Advisors - 7

I. SUMMARY

Derrough; Bill	54.00
O'Connor; Tim	53.00
Mirro; Justin	2.00
Lee; Isaac	43.00
Jamal; Zul	4.00
Strauss; Marc	33.00
Strelcova; Jelena	16.00
Groban; David	18.00
Gale; Josh	5.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	228.00

II. DETAILS

Name	Date	Total Hours	Description
Lee; Isaac	11/28/05	1.00	Correspondence with bondholders
Strauss; Marc	12/01/05	2.00	Respond to calls and document requests by UCC members for diligence materials and case updates
Derrough; Bill	12/07/05	4.00	Discussion with UCC members regarding labor analyses and other financial updates
O'Connor; Tim	12/07/05	4.00	Discussion with UCC members regarding labor analyses and other financial updates
Derrough; Bill	12/12/05	3.00	Strategy session with UCC Co-Chairs re: case outlook
O'Connor; Tim	12/12/05	3.00	Strategy session with UCC Co-Chairs re: case outlook
Lee; Isaac	12/12/05	3.00	Strategy session with UCC Co-Chairs re: case outlook
Strelcova; Jelena	12/12/05	3.00	Strategy session with UCC Co-Chairs re: case outlook
Lee; Isaac	12/14/05	1.00	Calls with certain UCC members re: update to labor diligence
Groban; David	12/14/05	1.00	Calls with certain UCC members re: update to labor diligence
Derrough; Bill	12/20/05	2.00	Discussion with Latham regarding wage benefits
O'Connor; Tim	12/20/05	2.00	Discussion with Latham regarding wage benefits
Derrough; Bill	12/21/05	2.00	Discussion with UCC Co-Chairs re: strategy and case updates
O'Connor; Tim	12/21/05	2.00	Discussion with UCC Co-Chairs re: strategy and case updates
Lee; Isaac	12/21/05	2.00	Discussion with UCC Co-Chairs re: strategy and case updates
Groban; David	01/03/06	3.00	Review of labor and pension analyses with Latham
Lee; Isaac	01/03/06	3.00	Review of labor and pension analyses with Latham
O'Connor; Tim	01/03/06	3.00	Review of labor and pension analyses with Latham
Strelcova; Jelena	01/03/06	3.00	Review of labor and pension analyses with Latham
Derrough; Bill	01/05/06	2.00	Correspondence with UCC members re: financial performance and MOR
Lee; Isaac	01/07/06	2.00	Correspondence with constituents re: separation agreement issues
Derrough; Bill	01/10/06	4.00	Meeting with UCC labor sub-committee re: pension analysis
O'Connor; Tim	01/10/06	4.00	Meeting with UCC labor sub-committee re: pension analysis
Lee; Isaac	01/10/06	4.00	Meeting with UCC labor sub-committee re: pension analysis
Strauss; Marc	01/10/06	4.00	Meeting at Latham regarding pension materials
Strelcova; Jelena	01/10/06	4.00	Meeting with UCC labor sub-committee re: pension analysis
Derrough; Bill	01/12/06	2.00	Correspondence with UCC members re: pension analysis
O'Connor; Tim	01/12/06	2.00	Correspondence with UCC members re: pension analysis
Derrough; Bill	01/17/06	1.00	Correspondence with UCC members and other constituents
Derrough; Bill	01/24/06	4.00	Senior professionals meeting with UCC re: Pension / OPEB
O'Connor; Tim	01/24/06	4.00	Senior professionals meeting with UCC re: Pension / OPEB
Gale; Josh	01/25/06	4.00	Attend meeting with UCC labor sub-committee
Strauss; Marc	01/25/06	4.00	Attend meeting with UCC labor sub-committee
Strelcova; Jelena	01/25/06	4.00	Attend meeting with UCC labor sub-committee
Derrough; Bill	01/27/06	1.00	Correspondence with UCC members re: diligence results from business model calls
O'Connor; Tim	01/27/06	1.00	Correspondence with UCC members re: diligence results from business model calls
O'Connor; Tim	01/31/06	2.00	Correspondence with UCC members
Total		228.00	

Delphi Corporation

Confidential

Communication - Debtor / Non-UCC Advisors - 8

I. SUMMARY

Derrough; Bill	34.00
O'Connor; Tim	32.00
Mirro; Justin	17.00
Lee; Isaac	29.00
Jamal; Zul	10.00
Strauss; Marc	40.00
Strelcova; Jelena	9.00
Groban; David	23.00
Gale; Josh	4.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	198.00

II. DETAILS

Name	Date	Total Hours	Description
Derrough; Bill	10/21/05	7.00	Meeting with advisors at Shearman & Sterling - re: case process and DIP financing
Jamal; Zul	10/21/05	7.00	Meeting with advisors at Shearman & Sterling - re: case process and DIP financing
O'Connor; Tim	10/21/05	7.00	Meeting with advisors at Shearman & Sterling - re: case process and DIP financing
Strauss; Marc	10/21/05	7.00	Meeting with advisors at Shearman & Sterling - re: case process and DIP financing
Derrough; Bill	10/23/05	3.00	Conference call with FTI to discuss financial model / projections
Groban; David	10/23/05	3.00	Conference call with FTI to discuss financial model / projections
Jamal; Zul	10/23/05	3.00	Conference call with FTI to discuss financial model / projections
Mirro; Justin	10/23/05	3.00	Conference call with FTI to discuss financial model / projections
O'Connor; Tim	10/23/05	3.00	Conference call with FTI to discuss financial model / projections
Strauss; Marc	10/23/05	3.00	Conference call with FTI to discuss financial model / projections
Strauss; Marc	10/25/05	5.00	Conference call with Debtor - re: diligence materials related to DIP
Groban; David	11/01/05	4.00	Meeting with Rothschild / FTI / Mesirov - re: GM Presentation, model, labor proposal, timeline and general protocol
Lee; Isaac	11/01/05	4.00	Meeting with Rothschild / FTI / Mesirov - re: GM Presentation, model, labor proposal, timeline and general protocol
Strauss; Marc	11/01/05	4.00	Meeting with Rothschild / FTI / Mesirov - re: GM Presentation, model, labor proposal, timeline and general protocol
Strelcova; Jelena	11/01/05	4.00	Meeting with Rothschild / FTI / Mesirov - re: GM Presentation, model, labor proposal, timeline and general protocol
Groban; David	11/10/05	2.00	Conference call with Rothschild - re: diligence items
Derrough; Bill	11/11/05	2.00	Communication with Debtor professionals - re: professional fees
O'Connor; Tim	11/11/05	2.00	Communication with Debtor professionals - re: professional fees
Lee; Isaac	11/11/05	2.00	Communication with Debtor professionals - re: professional fees
Derrough; Bill	11/15/05	3.00	Communication with Debtor professionals - re: professional fees
O'Connor; Tim	11/15/05	3.00	Communication with Debtor professionals - re: professional fees
Lee; Isaac	11/15/05	3.00	Communication with Debtor professionals - re: professional fees
Derrough; Bill	11/16/05	4.00	Meeting with UCC, Debtor, and Debtor professionals
O'Connor; Tim	11/16/05	4.00	Meeting with UCC, Debtor, and Debtor professionals
Mirro; Justin	11/16/05	4.00	Meeting with UCC, Debtor, and Debtor professionals
Lee; Isaac	11/16/05	4.00	Meeting with UCC, Debtor, and Debtor professionals
Derrough; Bill	11/17/05	8.00	Meeting with UCC, Debtor, and Debtor professionals
O'Connor; Tim	11/17/05	8.00	Meeting with UCC, Debtor, and Debtor professionals
Mirro; Justin	11/17/05	8.00	Meeting with UCC, Debtor, and Debtor professionals
Lee; Isaac	11/17/05	8.00	Meeting with UCC, Debtor, and Debtor professionals
Groban; David	11/17/05	8.00	Meeting with UCC, Debtor, and Debtor professionals
Strauss; Marc	11/17/05	8.00	Meeting with UCC, Debtor, and Debtor professionals
Strauss; Marc	11/17/05	1.00	Discussions with Rothschild re: labor model
Strauss; Marc	11/28/05	1.00	Correspondence with Rothschild - re: diligence requests
Groban; David	12/16/05	1.00	Communication with Rothschild re: outstanding diligence requests
Lee; Isaac	12/16/05	1.00	Communication with Rothschild re: outstanding diligence requests
Groban; David	12/19/05	1.00	Communication with Rothschild regarding diligence requests
Derrough; Bill	12/20/05	3.00	Meeting with Greenhill re: case update and outlook
O'Connor; Tim	12/20/05	3.00	Meeting with Greenhill re: case update and outlook
Groban; David	12/21/05	1.00	Communication with Rothschild re: diligence requests
Groban; David	01/11/06	1.00	Correspondence with Rothschild re: diligence requests and open items
Lee; Isaac	01/11/06	1.00	Correspondence with Rothschild re: diligence requests and open items
Strelcova; Jelena	01/18/06	3.00	Discussions with Debtor regarding pension and OPEB
Derrough; Bill	01/20/06	2.00	Diligence call with Rothschild / Debtor re: transformation model
Lee; Isaac	01/20/06	2.00	Diligence call with Rothschild / Debtor re: transformation model
O'Connor; Tim	01/20/06	2.00	Diligence call with Rothschild / Debtor re: transformation model

Delphi Corporation

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Communication - Debtor / Non-UCC Advisors - 8

I. SUMMARY

Derrough; Bill	34.00
O'Connor; Tim	32.00
Mirro; Justin	17.00
Lee; Isaac	29.00
Jamal; Zul	10.00
Strauss; Marc	40.00
Strelcova; Jelena	9.00
Groban; David	23.00
Gale; Josh	4.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	198.00

II. DETAILS

Name	Date	Total Hours	Description
Strauss; Marc	01/20/06	2.00	Diligence call with Rothschild / Debtor re: transformation model
Lee; Isaac	01/24/06	2.00	Communication with Debtor / Rothschild re: business model (sales, contracts, groups)
Mirro; Justin	01/24/06	2.00	Communication with Debtor / Rothschild re: business model (sales, contracts, groups)
Strauss; Marc	01/24/06	4.00	Communication with Debtor / Rothschild re: business model (sales, contracts, groups)
Gale; Josh	01/25/06	2.00	Communication with Debtor re: business model follow-up questions
Strauss; Marc	01/25/06	2.00	Communication with Debtor re: business model follow-up questions
Strelcova; Jelena	01/25/06	2.00	Communication with Debtor re: business model follow-up questions
Strauss; Marc	01/27/06	1.00	Correspondence with Debtor
Derrough; Bill	01/31/06	2.00	Conference calls to discuss Debtor steady-state model
Gale; Josh	01/31/06	2.00	Conference calls to discuss Debtor steady-state model
Groban; David	01/31/06	2.00	Conference calls to discuss Debtor steady-state model
Lee; Isaac	01/31/06	2.00	Conference calls to discuss Debtor steady-state model
Strauss; Marc	01/31/06	2.00	Conference calls to discuss Debtor steady-state model
Total		198.00	

Delphi Corporation

Confidential

Asset Dispositions - 9

I. SUMMARY

Derrough; Bill	0.00
O'Connor; Tim	0.00
Mirro; Justin	0.00
Lee; Isaac	0.00
Jamal; Zul	0.00
Strauss; Marc	0.00
Strelcova; Jelena	0.00
Groban; David	0.00
Gale; Josh	0.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	0.00

II. DETAILS

Name	Date	Total Hours	Category	Description
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Total	-
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Delphi Corporation **Confidential**

Valuation - 10

I. SUMMARY

Derrough; Bill	0.00
O'Connor; Tim	0.00
Mirro; Justin	0.00
Lee; Isaac	0.00
Jamal; Zul	0.00
Strauss; Marc	0.00
Strelcova; Jelena	0.00
Groban; David	0.00
Gale; Josh	0.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	0.00

II. DETAILS

Name	Date	Total Hours	Category	Description
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Total	<u> </u>
	<u> - </u>

Delphi Corporation

Confidential

DIP Financing / Exit Financing - 11

I. SUMMARY

Derrough; Bill	0.00
O'Connor; Tim	0.00
Mirro; Justin	0.00
Lee; Isaac	0.00
Jamal; Zul	4.00
Strauss; Marc	23.00
Strelcova; Jelena	25.00
Groban; David	12.00
Gale; Josh	10.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	74.00

II. DETAILS

Name	Date	Total Hours	Description
Strauss; Marc	10/21/05	5.00	Prepared DIP analyses - review of market comparables
Gale; Josh	10/22/05	9.00	Prepared DIP analyses - review of market comparables
Jamal; Zul	10/22/05	2.00	Review of DIP comparables analysis
Strauss; Marc	10/22/05	8.00	Review DIP analyses - re: market comparables and pricing
Groban; David	10/23/05	12.00	Prepared DIP analyses - review of market comparables
Jamal; Zul	10/23/05	2.00	Review DIP presentation materials
Strauss; Marc	10/23/05	10.00	Preparation of DIP analysis presentation
Strelcova; Jelena	10/23/05	13.00	Preparation of DIP analysis presentation
Gale; Josh	10/25/05	1.00	Review of DIP comparables analyses
Strelcova; Jelena	10/30/05	12.00	Review of DIP financing comparables
Total		74.00	

Delphi Corporation

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Diligence: Sessions / Review / Preparation of Findings - 12

I. SUMMARY

Derrough; Bill	47.00
O'Connor; Tim	47.00
Mirro; Justin	51.00
Lee; Isaac	109.00
Jamal; Zul	3.00
Strauss; Marc	72.00
Strelcova; Jelena	30.00
Groban; David	122.00
Gale; Josh	43.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	524.00

II. DETAILS

Name	Date	Total Hours	Description
Strauss; Marc	10/20/05	1.00	Preparation of materials for internal meeting - summary of diligence materials
Jamal; Zul	10/22/05	3.00	Review of due diligence materials - re: materials provided by Rothschild - historical presentations
Lee; Isaac	10/22/05	7.00	Review of due diligence materials - re: materials provided by Rothschild - historical presentations
Strelcova; Jelena	10/22/05	5.00	Review of due diligence materials - re: materials provided by Rothschild - historical presentations
Lee; Isaac	10/23/05	7.00	Review of due diligence materials - re: materials provided by Rothschild - historical presentations
Lee; Isaac	10/24/05	4.00	Review of due diligence materials - re: materials provided by Rothschild - historical presentations
Groban; David	10/25/05	4.00	Review of due diligence materials - re: materials provided by Rothschild - historical presentations
Lee; Isaac	10/25/05	2.00	Review of due diligence materials - re: materials provided by Rothschild - historical presentations
Strauss; Marc	10/26/05	4.00	Review of due diligence materials - re: materials provided by Rothschild - historical presentations
Strelcova; Jelena	10/26/05	5.00	Attended deposition of John Sheehan
Groban; David	10/27/05	3.00	Review of due diligence materials - re: materials provided by Rothschild - historical presentations
Strauss; Marc	10/27/05	1.00	Review of due diligence materials - re: materials provided by Rothschild - historical presentations
Strauss; Marc	10/27/05	2.00	Review and analysis of Delphi proposed KERP
Strauss; Marc	10/28/05	4.00	Preparation of diligence list for Rothschild / Delphi
Strauss; Marc	10/31/05	2.00	Preparation of diligence list for Rothschild / Delphi
Groban; David	11/01/05	2.00	Review of diligence materials - received from Debtor / Rothschild
Lee; Isaac	11/01/05	2.00	Review of diligence materials - received from Debtor / Rothschild
Strauss; Marc	11/01/05	1.00	Review of diligence materials - received from Debtor / Rothschild
Strelcova; Jelena	11/01/05	3.00	Review of diligence materials - received from Debtor / Rothschild
Strauss; Marc	11/02/05	2.00	Review of diligence materials - received from Debtor / Rothschild
Strauss; Marc	11/04/05	1.00	Review of diligence materials from Latham (KECP)
Strauss; Marc	11/08/05	4.00	Preparation of diligence request materials
Gale; Josh	11/17/05	2.00	Review Debtor presentation
Groban; David	11/19/05	1.00	Preparation of diligence lists
Strauss; Marc	11/20/05	1.00	Preparation of questions for Rothschild meetings
Groban; David	11/21/05	1.00	Coordinate diligence trip to Troy, Michigan
Groban; David	11/21/05	2.00	Review of Debtor historical financials
Mirro; Justin	11/28/05	1.00	Prepare for diligence meeting in Troy, Michigan
Groban; David	11/29/05	2.00	Preparation of logistics and diligence items for 12/1 & 12/2 trip to Troy, Michigan
Strauss; Marc	11/29/05	1.00	Prepare for Troy, Michigan diligence sessions
Groban; David	11/30/05	2.00	Preparation of materials for diligence trip to Troy, Michigan
Derrough; Bill	12/01/05	15.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
O'Connor; Tim	12/01/05	15.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
Mirro; Justin	12/01/05	15.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
Lee; Isaac	12/01/05	15.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
Groban; David	12/01/05	15.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
Groban; David	12/01/05	2.00	Prepare summary of discussions from diligence session in Troy
Derrough; Bill	12/02/05	10.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
O'Connor; Tim	12/02/05	10.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
Mirro; Justin	12/02/05	10.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
Lee; Isaac	12/02/05	10.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
Groban; David	12/02/05	10.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
Groban; David	12/02/05	2.00	Prepare summary of discussions from diligence session in Troy
Groban; David	12/03/05	7.00	Preparation of memo from diligence sessions in Troy
Strauss; Marc	12/03/05	2.00	Preparation of memo from diligence sessions in Troy
Groban; David	12/04/05	8.00	Preparation of memo from diligence sessions in Troy
Strauss; Marc	12/04/05	4.00	Preparation of memo from diligence sessions in Troy
Strauss; Marc	12/04/05	2.00	Review of Latham request re: 2nd lien
Groban; David	12/05/05	6.00	Preparation of memo from diligence sessions in Troy
Strauss; Marc	12/05/05	2.00	Review of outstanding diligence requests to Rothschild / Debtor
Groban; David	12/06/05	7.00	Preparation of memo from diligence sessions in Troy

Delphi Corporation

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Diligence: Sessions / Review / Preparation of Findings - 12

I. SUMMARY

Derrough; Bill	47.00
O'Connor; Tim	47.00
Mirro; Justin	51.00
Lee; Isaac	109.00
Jamal; Zul	3.00
Strauss; Marc	72.00
Strelcova; Jelena	30.00
Groban; David	122.00
Gale; Josh	43.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	524.00

II. DETAILS

Name	Date	Total Hours	Description
Derrough; Bill	12/08/05	12.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
O'Connor; Tim	12/08/05	12.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
Mirro; Justin	12/08/05	12.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
Lee; Isaac	12/08/05	12.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
Groban; David	12/08/05	12.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
Groban; David	12/08/05	1.00	Prepare summary of discussions from diligence session in Troy
Strauss; Marc	12/08/05	12.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
Strauss; Marc	12/08/05	1.00	Prepare summary of discussions from diligence session in Troy
Derrough; Bill	12/09/05	10.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
O'Connor; Tim	12/09/05	10.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
Mirro; Justin	12/09/05	10.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
Lee; Isaac	12/09/05	10.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
Groban; David	12/09/05	10.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
Groban; David	12/09/05	1.00	Prepare summary of discussions from diligence session in Troy
Strauss; Marc	12/09/05	10.00	Diligence Session in Troy - met with Debtor senior managers and received business update presentations
Strauss; Marc	12/09/05	1.00	Prepare summary of discussions from diligence session in Troy
Mirro; Justin	12/10/05	3.00	Review of diligence materials from diligence trip to Troy
Gale; Josh	12/10/05	1.00	Distribute diligence items to internal team
Groban; David	12/10/05	5.00	Drafting of memorandum from 12/8 and 12/9 trip to Delphi
Strauss; Marc	12/10/05	3.00	Drafting of memorandum from 12/8 and 12/9 trip to Delphi
Strauss; Marc	12/10/05	3.00	Review of diligence materials from diligence trip to Troy
Lee; Isaac	12/11/05	2.00	Review of diligence materials - re: labor materials received from Rothschild / Debtor
Groban; David	12/11/05	5.00	Drafting of memorandum from 12/8 and 12/9 trip to Delphi
Strauss; Marc	12/11/05	3.00	Review of diligence items and preparation of requests
Gale; Josh	12/13/05	1.00	Distribute diligence materials to internal team - materials received from Rothschild / Debtor
Strauss; Marc	12/13/05	1.00	Revisions to diligence request memo
Strelcova; Jelena	12/13/05	3.00	Revisions to diligence request memo
Groban; David	12/14/05	4.00	Review of diligence materials received to date; reconciling diligence request lists
Gale; Josh	12/16/05	1.00	Distribute diligence materials to internal team
Groban; David	12/16/05	1.00	Review of diligence requests - re: labor materials
Groban; David	12/18/05	1.00	Review of diligence request - reconcile diligence request lists
Strauss; Marc	12/19/05	2.00	Review of diligence items submitted from Rothschild
Groban; David	12/21/05	2.00	Review of diligence requests and update internal materials
Groban; David	12/30/05	1.00	Review of diligence requests
Strelcova; Jelena	01/04/06	3.00	Prepared summary of latest recent case developments
Groban; David	01/05/06	1.00	Update diligence requests to Rothschild and FTI
Lee; Isaac	01/05/06	1.00	Review of diligence requests for Rothschild and FTI
Strelcova; Jelena	01/05/06	10.00	Reviewed memo updating case status
Gale; Josh	01/07/06	2.00	Organize separation agreement materials
Groban; David	01/11/06	2.00	Correspondence with Rothschild re: diligence requests and open items
Lee; Isaac	01/11/06	1.00	Reviewed status of diligence requests
Strauss; Marc	01/11/06	1.00	Reviewed status of diligence requests
Gale; Josh	01/16/06	12.00	Attend Automotive News World Congress
Lee; Isaac	01/16/06	12.00	Attend Automotive News World Congress
Gale; Josh	01/17/06	12.00	Attend Automotive News World Congress
Lee; Isaac	01/17/06	12.00	Attend Automotive News World Congress
Strelcova; Jelena	01/17/06	1.00	Updated due diligence request materials
Gale; Josh	01/18/06	12.00	Attend Automotive News World Congress
Lee; Isaac	01/18/06	12.00	Attend Automotive News World Congress
Groban; David	01/19/06	1.00	Coordinate diligence requests
Groban; David	01/29/06	1.00	Coordinate diligence requests with Rothschild

Delphi Corporation

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Diligence: Sessions / Review / Preparation of Findings - 12

I. SUMMARY

Derrough; Bill	47.00
O'Connor; Tim	47.00
Mirro; Justin	51.00
Lee; Isaac	109.00
Jamal; Zul	3.00
Strauss; Marc	72.00
Strelcova; Jelena	30.00
Groban; David	122.00
Gale; Josh	43.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	524.00

II. DETAILS

Name	Date	Total Hours	Description
Strauss; Marc	01/29/06	1.00	Review of materials for UCC weekly meeting
Total		524.00	

Delphi Corporation

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Review of Docket Filings - 13

I. SUMMARY

Derrough; Bill	0.00
O'Connor; Tim	0.00
Mirro; Justin	0.00
Lee; Isaac	0.00
Jamal; Zul	0.00
Strauss; Marc	7.00
Strelcova; Jelena	18.00
Groban; David	29.00
Gale; Josh	0.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	54.00

II. DETAILS

Name	Date	Total Hours	Description
Groban; David	10/19/05	2.00	Review first day motions
Strauss; Marc	10/19/05	1.00	Review first day motions
Strelcova; Jelena	10/19/05	2.00	Review first day motions
Groban; David	10/20/05	7.00	Review of first day motions
Strelcova; Jelena	10/20/05	11.00	Review of first day motions
Groban; David	10/21/05	9.00	Review of first day motions
Strelcova; Jelena	10/25/05	4.00	Review of first day motions
Groban; David	10/31/05	3.00	Review of first day motions
Groban; David	11/06/05	1.00	Review of latest docket filings
Groban; David	11/09/05	3.00	Review of latest docket filings
Groban; David	11/12/05	1.00	Review of latest docket filings
Strauss; Marc	11/13/05	3.00	Review of latest docket filings
Strauss; Marc	11/13/05	2.00	Review Rothschild Retention documents
Groban; David	11/16/05	1.00	Review of Rothschild retention application
Strelcova; Jelena	11/16/05	1.00	Reviewed Rothschild retention
Strauss; Marc	11/28/05	1.00	Review of motions for hearing
Groban; David	01/15/06	2.00	Review docket filings
Total		54.00	

Delphi Corporation

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Case Administration - 14

I. SUMMARY

Derrough; Bill	1.00
O'Connor; Tim	1.00
Mirro; Justin	0.00
Lee; Isaac	3.00
Jamal; Zul	1.00
Strauss; Marc	10.00
Strelcova; Jelena	6.00
Groban; David	2.00
Gale; Josh	14.00
Targoff; Josh	17.00
Rodriguez; Rudy	68.00
Total Hours	123.00

II. DETAILS

Name	Date	Total Hours	Description
Rodriguez; Rudy	10/19/05	6.00	Case administration - Jefferies' conflicts review
Gale; Josh	10/20/05	2.00	Prepared working group list and other administrative responsibilities
Groban; David	10/20/05	2.00	Prepare engagement letter / retention materials
Rodriguez; Rudy	10/20/05	6.00	Case administration - Jefferies' conflicts review
Rodriguez; Rudy	10/21/05	6.00	Case administration - Jefferies' conflicts review
Targoff; Josh	10/21/05	3.00	Review of Jefferies' retention materials
Rodriguez; Rudy	10/22/05	6.00	Case administration - Jefferies' conflicts review
Rodriguez; Rudy	10/23/05	6.00	Case administration - Jefferies' conflicts review
Targoff; Josh	10/23/05	2.00	Review of Jefferies' retention materials
Rodriguez; Rudy	10/24/05	6.00	Case administration - Jefferies' conflicts review
Rodriguez; Rudy	10/25/05	4.00	Case administration - Jefferies' conflicts review
Rodriguez; Rudy	10/26/05	5.00	Case administration - Jefferies' conflicts review
Targoff; Josh	10/26/05	2.00	Review of Jefferies' retention materials
Rodriguez; Rudy	10/27/05	3.00	Case administration - Jefferies' conflicts review
Rodriguez; Rudy	10/28/05	3.00	Case administration - Jefferies' conflicts review
Rodriguez; Rudy	10/29/05	5.00	Case administration - Jefferies' conflicts review
Rodriguez; Rudy	10/30/05	5.00	Case administration - Jefferies' conflicts review
Rodriguez; Rudy	10/30/05	7.00	Case administration - Jefferies' conflicts review
Targoff; Josh	10/31/05	3.00	Review of Jefferies' retention materials
Targoff; Josh	11/06/05	2.00	Review of retention materials
Targoff; Josh	11/13/05	1.00	Review of retention materials
Targoff; Josh	11/28/05	4.00	Review of retention materials
Strauss; Marc	11/29/05	3.00	Revisions to Jefferies' retention materials
Strelcova; Jelena	12/02/05	6.00	Updated Jefferies organization chart and other retention materials
Gale; Josh	12/11/05	3.00	Review Jefferies' retention application materials
Lee; Isaac	12/11/05	2.00	Review Jefferies' retention application materials
Strauss; Marc	12/16/05	2.00	Review and negotiation of Jefferies' retention agreement
Derrough; Bill	12/28/05	1.00	Review of Jefferies' retention materials
Jamal; Zul	12/28/05	1.00	Review of Jefferies' retention materials
O'Connor; Tim	12/28/05	1.00	Review of Jefferies' retention materials
Lee; Isaac	12/28/05	1.00	Review of Jefferies' retention materials
Gale; Josh	01/03/06	2.00	Work on Jefferies retention application
Gale; Josh	01/04/06	2.00	Work on Jefferies retention application
Gale; Josh	01/06/06	3.00	Work on Jefferies retention application
Strauss; Marc	01/16/06	2.00	Review retention materials
Gale; Josh	01/26/06	2.00	Update administrative documents (retention)
Strauss; Marc	01/27/06	3.00	Finalizing engagement and retention materials
Total		123.00	

Delphi Corporation

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Court Hearings - 15

I. SUMMARY

Derrough; Bill	13.00
O'Connor; Tim	8.00
Mirro; Justin	0.00
Lee; Isaac	13.00
Jamal; Zul	4.00
Strauss; Marc	5.00
Strelcova; Jelena	4.00
Groban; David	5.00
Gale; Josh	7.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	59.00

II. DETAILS

Name	Date	Total Hours	Description
Derrough; Bill	10/27/05	4.00	Attend court hearing - re: DIP motion and other first day motions
Jamal; Zul	10/27/05	4.00	Attend court hearing - re: DIP motion and other first day motions
Lee; Isaac	10/27/05	4.00	Attend court hearing - re: DIP motion and other first day motions
O'Connor; Tim	10/27/05	4.00	Attend court hearing - re: DIP motion and other first day motions
Derrough; Bill	11/04/05	4.00	Attend court hearing - Essential Suppliers Motion
O'Connor; Tim	11/04/05	4.00	Attend court hearing - Essential Suppliers Motion
Lee; Isaac	11/04/05	4.00	Attend court hearing - Essential Suppliers Motion
Strelcova; Jelena	11/04/05	4.00	Attend court hearing - Essential Suppliers Motion
Derrough; Bill	11/29/05	5.00	Attend Omnibus hearing
Lee; Isaac	11/29/05	5.00	Attend Omnibus hearing
Strauss; Marc	11/29/05	5.00	Attend Omnibus hearing
Gale; Josh	01/05/06	7.00	Attend Omnibus hearing
Groban; David	01/05/06	5.00	Attend Omnibus hearing
Total		59.00	